1 Accounting in Action 1-1

Knowing the Numbers: Columbia Sportswear 1-1
Accounting Activities and Users 1-3
Three Activities 1-3
Who Uses Accounting Data 1-4
The Building Blocks of Accounting 1-6
Ethics in Financial Reporting 1-6
Generally Accepted Accounting Principles 1-8
Measurement Principles 1-8
Assumptions 1-9
The Accounting Equation 1-11
Assets 1-11
Liabilities 1-11
Stockholders' Equity 1-12
Analyzing Business Transactions 1-13
Accounting Transactions 1-14
Transaction Analysis 1-15
Summary of Transactions 1-19
The Financial Statements 1-21
Income Statement 1-21
Retained Earnings Statement 1-21
Balance Sheet 1-23
Statement of Cash Flows 1-23
Appendix 1A: Career Opportunities in Accounting 1-25
Public Accounting 1-25
Private Accounting 1-25
Governmental Accounting 1-26
Forensic Accounting 1-26
“Show Me the Money” 1-26
A Look at IFRS 1-47

2 The Recording Process 2-1

Accidents Happen: MF Global Holdings 2-1
Accounts, Debits, and Credits 2-2
Debits and Credits 2-3
Stockholders' Equity Relationships 2-6
Summary of Debit/Credit Rules 2-7
The Journal 2-8
The Recording Process 2-8
The Journal 2-9
The Ledger and Posting 2-11
The Ledger 2-11
Posting 2-12
Chart of Accounts 2-13
The Recording Process Illustrated 2-14
Summary Illustration of Journalizing and Posting 2-20
The Trial Balance 2-22
Limitations of a Trial Balance 2-23
Locating Errors 2-23
Dollar Signs and Underlining 2-23
A Look at IFRS 2-46

3 Adjusting the Accounts 3-1

Keeping Track of Groupons: Groupon 3-1
Accrual-Basis Accounting and Adjusting Entries 3-2
Fiscal and Calendar Years 3-3
Accrual-versus Cash-Basis Accounting 3-3
Recognizing Revenues and Expenses 3-3
The Need for Adjusting Entries 3-5
Types of Adjusting Entries 3-5
Adjusting Entries for Deferrals 3-6
Prepaid Expenses 3-6
Unearned Revenues 3-10
Adjusting Entries for Accruals 3-13
Accrued Revenues 3-13
Accrued Expenses 3-14
Summary of Basic Relationships 3-18
Adjusted Trial Balance and Financial Statements 3-20
Preparing the Adjusted Trial Balance 3-21
Preparing Financial Statements 3-21
Appendix 3A: Adjusting Entries for the Alternative Treatment of Deferrals 3-24
Prepaid Expenses 3-25
Unearned Revenues 3-26
Summary of Additional Adjustment Relationships 3-27
Appendix 3B: Financial Reporting Concepts 3-27
Qualities of Useful Information 3-27
Assumptions in Financial Reporting 3-28
Principles in Financial Reporting 3-28
Cost Constraint 3-30
A Look at IFRS 3-56

4 Completing the Accounting Cycle 4-1

Everyone Likes to Win: Rhino Foods 4-1
The Worksheet 4-2
Steps in Preparing a Worksheet 4-3
Preparing Financial Statements from a Worksheet 4-6
Preparing Adjusting Entries from a Worksheet 4-8
Closing the Books 4-8
Preparing Closing Entries  4-9
Posting Closing Entries  4-11
Preparing a Post-Closing Trial Balance  4-13
The Accounting Cycle and Correcting Entries  4-16
Summary of the Accounting Cycle  4-16
Reversing Entries—An Optional Step  4-16
Correcting Entries—An Avoidable Step  4-16
Classified Balance Sheet  4-20
Current Assets  4-21
Long-Term Investments  4-22
Property, Plant, and Equipment  4-22
Intangible Assets  4-22
Current Liabilities  4-23
Long-Term Liabilities  4-24
Stockholders’ (Owners’) Equity  4-25
Appendix 4A: Reversing Entries  4-26
Reversing Entries Example  4-26
A Look at IFRS  4-29

5 Accounting for Merchandising Operations  5-1

Buy Now, Vote Later: REI  5-1
Merchandising Operations and Inventory Systems  5-3
Operating Cycles  5-3
Flow of Costs  5-4
Recording Purchases under a Perpetual System  5-6
Freight Costs  5-8
Purchase Returns and Allowances  5-9
Purchase Discounts  5-9
Summary of Purchasing Transactions  5-10
Recording Sales under a Perpetual System  5-11
Sales Returns and Allowances  5-12
Sales Discounts  5-13
The Accounting Cycle for a Merchandising Company  5-15
Adjusting Entries  5-15
Closing Entries  5-15
Summary of Merchandising Entries  5-16
Multiple-Step and Comprehensive Income Statements  5-17
Multiple-Step Income Statement  5-17
Single-Step Income Statement  5-20
Comprehensive Income Statement  5-21
Classified Balance Sheet  5-21
Appendix 5A: Merchandising Company Worksheet  5-22
Using a Worksheet  5-22
Appendix 5B: Periodic Inventory System  5-24
Determining Cost of Goods Sold under a Periodic System  5-24
Recording Merchandise Transactions  5-25
Recording Purchases of Merchandise  5-26
Recording Sales of Merchandise  5-26
Journalizing and Posting Closing Entries  5-28
Using a Worksheet  5-29
A Look at IFRS  5-33

6 Inventories  6-1

“Where Is That Spare Bulldozer Blade?”: Caterpillar  6-1
Classifying and Determining Inventory  6-2
Classifying Inventory  6-3
Determining Inventory Quantities  6-4
Inventory Methods and Financial Effects  6-7
Specific Identification  6-7
Cost Flow Assumptions  6-8
Financial Statement and Tax Effects of Cost Flow Methods  6-12
Using Inventory Cost Flow Methods Consistently  6-14
Effects of Inventory Errors  6-15
Income Statement Effects  6-15
Balance Sheet Effects  6-16
Inventory Presentation and Analysis  6-17
Presentation  6-17
Lower-of-Cost-or-Net Realizable Value Analysis  6-18
Appendix 6A: Inventory Cost Flow Methods in Perpetual Inventory Systems  6-20
First-In, First-Out (FIFO)  6-20
Last-In, First-Out (LIFO)  6-21
Average-Cost  6-22
Appendix 6B: Estimating Inventories  6-22
Gross Profit Method  6-23
Retail Inventory Method  6-24
A Look at IFRS  6-47

7 Fraud, Internal Control, and Cash  7-1

Minding the Money in Madison: Barriques  7-1
Fraud and Internal Control  7-2
Fraud  7-3
The Sarbanes-Oxley Act  7-3
Internal Control  7-3
Principles of Internal Control Activities  7-4
Limitations of Internal Control  7-10
Cash Controls  7-11
Cash Receipts Controls  7-11
Cash Disbursements Controls  7-14
Petty Cash Fund  7-15
Control Features of a Bank Account  7-19
Making Bank Deposits  7-19
<table>
<thead>
<tr>
<th>Contents</th>
</tr>
</thead>
<tbody>
<tr>
<td>Writing Checks 7-20</td>
</tr>
<tr>
<td>Electronic Funds Transfer (EFT) System 7-20</td>
</tr>
<tr>
<td>Bank Statements 7-21</td>
</tr>
<tr>
<td>Reconciling the Bank Account 7-22</td>
</tr>
<tr>
<td>Reporting Cash 7-27</td>
</tr>
<tr>
<td>Cash Equivalents 7-27</td>
</tr>
<tr>
<td>Restricted Cash 7-27</td>
</tr>
<tr>
<td>A Look at IFRS 7-48</td>
</tr>
<tr>
<td>Reporting Cash 7-27</td>
</tr>
<tr>
<td>Cash Equivalents 7-27</td>
</tr>
<tr>
<td>Restricted Cash 7-27</td>
</tr>
<tr>
<td>A Look at IFRS 7-48</td>
</tr>
<tr>
<td>A Dose of Careful Management Keeps Receivables Healthy: Whitehall-Robins 8-1</td>
</tr>
<tr>
<td>Recognition of Accounts Receivable 8-2</td>
</tr>
<tr>
<td>Types of Receivables 8-3</td>
</tr>
<tr>
<td>Recognizing Accounts Receivable 8-3</td>
</tr>
<tr>
<td>Valuation and Disposition of Accounts Receivable 8-5</td>
</tr>
<tr>
<td>Valuing Accounts Receivable 8-5</td>
</tr>
<tr>
<td>Disposing of Accounts Receivable 8-11</td>
</tr>
<tr>
<td>Notes Receivable 8-13</td>
</tr>
<tr>
<td>Determining the Maturity Date 8-14</td>
</tr>
<tr>
<td>Computing Interest 8-15</td>
</tr>
<tr>
<td>Recognizing Notes Receivable 8-15</td>
</tr>
<tr>
<td>Valuing Notes Receivable 8-16</td>
</tr>
<tr>
<td>Disposing of Notes Receivable 8-16</td>
</tr>
<tr>
<td>Presentation and Analysis of Receivables 8-18</td>
</tr>
<tr>
<td>Presentation 8-18</td>
</tr>
<tr>
<td>Analysis 8-19</td>
</tr>
<tr>
<td>A Look at IFRS 8-39</td>
</tr>
<tr>
<td>Plant Asset Expenditures 9-2</td>
</tr>
<tr>
<td>Determining the Cost of Plant Assets 9-3</td>
</tr>
<tr>
<td>Expenditures During Useful Life 9-5</td>
</tr>
<tr>
<td>Depreciation Methods 9-7</td>
</tr>
<tr>
<td>Factors in Computing Depreciation 9-7</td>
</tr>
<tr>
<td>Depreciation Methods 9-8</td>
</tr>
<tr>
<td>Depreciation and Income Taxes 9-13</td>
</tr>
<tr>
<td>Revising Periodic Depreciation 9-13</td>
</tr>
<tr>
<td>Impairments 9-13</td>
</tr>
<tr>
<td>Plant Asset Disposals 9-14</td>
</tr>
<tr>
<td>Retirement of Plant Assets 9-15</td>
</tr>
<tr>
<td>Sale of Plant Assets 9-15</td>
</tr>
<tr>
<td>Natural Resources and Intangible Assets 9-17</td>
</tr>
<tr>
<td>Natural Resources 9-17</td>
</tr>
<tr>
<td>Depletion 9-17</td>
</tr>
<tr>
<td>Intangible Assets 9-18</td>
</tr>
<tr>
<td>Accounting for Intangible Assets 9-18</td>
</tr>
<tr>
<td>Research and Development Costs 9-21</td>
</tr>
<tr>
<td>Statement Presentation and Analysis 9-21</td>
</tr>
<tr>
<td>Presentation 9-21</td>
</tr>
<tr>
<td>Analysis 9-22</td>
</tr>
<tr>
<td>Appendix 9A: Exchange of Plant Assets 9-23</td>
</tr>
<tr>
<td>Loss Treatment 9-24</td>
</tr>
<tr>
<td>Gain Treatment 9-24</td>
</tr>
<tr>
<td>A Look at IFRS 9-45</td>
</tr>
<tr>
<td>Financing His Dreams: Wilbert Murdock 10-1</td>
</tr>
<tr>
<td>Accounting for Current Liabilities 10-3</td>
</tr>
<tr>
<td>What Is a Current Liability? 10-3</td>
</tr>
<tr>
<td>Notes Payable 10-3</td>
</tr>
<tr>
<td>Sales Taxes Payable 10-4</td>
</tr>
<tr>
<td>Unearned Revenues 10-5</td>
</tr>
<tr>
<td>Current Maturities of Long-Term Debt 10-5</td>
</tr>
<tr>
<td>Payroll and Payroll Taxes Payable 10-6</td>
</tr>
<tr>
<td>Major Characteristics of Bonds 10-8</td>
</tr>
<tr>
<td>Types of Bonds 10-8</td>
</tr>
<tr>
<td>Issuing Procedures 10-9</td>
</tr>
<tr>
<td>Bond Trading 10-9</td>
</tr>
<tr>
<td>Determining the Market Price of a Bond 10-10</td>
</tr>
<tr>
<td>Accounting for Bond Transactions 10-12</td>
</tr>
<tr>
<td>Issuing Bonds at Face Value 10-13</td>
</tr>
<tr>
<td>Discount or Premium on Bonds 10-13</td>
</tr>
<tr>
<td>Issuing Bonds at a Discount 10-14</td>
</tr>
<tr>
<td>Issuing Bonds at a Premium 10-15</td>
</tr>
<tr>
<td>Redeeming Bonds at Maturity 10-17</td>
</tr>
<tr>
<td>Redeeming Bonds before Maturity 10-17</td>
</tr>
<tr>
<td>Accounting for Long-Term Notes Payable 10-18</td>
</tr>
<tr>
<td>Reporting and Analyzing Liabilities 10-20</td>
</tr>
<tr>
<td>Presentation 10-20</td>
</tr>
<tr>
<td>Analysis 10-20</td>
</tr>
<tr>
<td>Debt and Equity Financing 10-23</td>
</tr>
<tr>
<td>Appendix 10A: Straight-Line Amortization 10-24</td>
</tr>
<tr>
<td>Amortizing Bond Discount 10-24</td>
</tr>
<tr>
<td>Amortizing Bond Premium 10-25</td>
</tr>
<tr>
<td>Appendix 10B: Effective-Interest Amortization 10-26</td>
</tr>
<tr>
<td>Amortizing Bond Discount 10-27</td>
</tr>
<tr>
<td>Amortizing Bond Premium 10-29</td>
</tr>
<tr>
<td>A Look at IFRS 10-52</td>
</tr>
<tr>
<td>Oh Well, I Guess I’ll Get Rich: Facebook 11-1</td>
</tr>
<tr>
<td>Corporate Form of Organization 11-2</td>
</tr>
<tr>
<td>Characteristics of a Corporation 11-3</td>
</tr>
</tbody>
</table>
Forming a Corporation 11-5
Stockholders Rights 11-6
Stock Issue Considerations 11-7
Corporate Capital 11-9
Accounting for Stock Issuances 11-10
Accounting for Common Stock 11-10
Accounting for Preferred Stock 11-12
Accounting for Treasury Stock 11-14
Dividends and Stock Splits 11-17
Cash Dividends 11-17
Dividend Preferences 11-19
Stock Dividends 11-21
Stock Splits 11-23
Reporting and Analyzing Stockholders’ Equity 11-25
Reporting Stockholders’ Equity 11-25
Retained Earnings Restrictions 11-26
Balance Sheet Presentation of Stockholders’ Equity 11-26
Analysis of Stockholders’ Equity 11-28
Appendix 11A: Stockholders’ Equity Statement 11-30
Appendix 11B: Book Value per Share 11-31
Book Value per Share 11-31
Book Value versus Market Price 11-32
A Look at IFRS 11-55

12 Statement of Cash Flows 12-1

Got Cash?: Microsoft 12-1
Usefulness and Format of the Statement of Cash Flows 12-3
Usefulness of the Statement of Cash Flows 12-3
Classification of Cash Flows 12-3
Significant Noncash Activities 12-4
Format of the Statement of Cash Flows 12-5
Preparing the Statement of Cash Flows—Indirect Method 12-6
Indirect and Direct Methods 12-7
Indirect Method—Computer Services Company 12-7
Step 1: Operating Activities 12-9
Summary of Conversion to Net Cash Provided by Operating Activities—Indirect Method 12-12
Step 2: Investing and Financing Activities 12-13
Step 3: Net Change in Cash 12-14
Analyzing the Statement of Cash Flows 12-17
Free Cash Flow 12-17
Step 1: Operating Activities 12-19
Step 2: Investing and Financing Activities 12-24
Step 3: Net Change in Cash 12-26
Appendix 12B: Worksheet for the Indirect Method 12-26
Preparing the Worksheet 12-27
Appendix 12C: Statement of Cash Flows—T-Account Approach 12-31
A Look at IFRS 12-58

13 Financial Analysis: The Big Picture 13-1

It Pays to Be Patient: Warren Buffett 13-2
Sustainable Income and Quality of Earnings 13-3
Sustainable Income 13-3
Quality of Earnings 13-7
Horizontal Analysis and Vertical Analysis 13-9
Horizontal Analysis 13-10
Vertical Analysis 13-12
Ratio Analysis 13-14
Liquidity Ratios 13-15
Solvency Ratios 13-16
Profitability Ratios 13-16
Comprehensive Example of Ratio Analysis 13-17
A Look at IFRS 13-51

14 Managerial Accounting 14-1

Just Add Water . . . and Paddle: Current Designs 14-1
Managerial Accounting Basics 14-3
Comparing Managerial and Financial Accounting 14-3
Management Functions 14-3
Organizational Structure 14-5
Managerial Cost Concepts 14-7
Manufacturing Costs 14-7
Product Versus Period Costs 14-8
Illustration of Cost Concepts 14-9
Manufacturing Costs in Financial Statements 14-10
Income Statement 14-11
Cost of Goods Manufactured 14-11
Cost of Goods Manufactured Schedule 14-12
Balance Sheet 14-13
Managerial Accounting Today 14-14
Service Industries 14-14
Focus on the Value Chain 14-15
Balanced Scorecard 14-17
Business Ethics 14-17
Corporate Social Responsibility 14-18

15 Job Order Costing 15-1

Profiting from the Silver Screen: Disney 15-1
Cost Accounting Systems 15-3
Process Cost System 15-3
Contents
Abd 

Job Order Cost System  15-3
Job Order Cost Flow 15-4
Accumulating Manufacturing Costs  15-5
Assigning Manufacturing Costs  15-7
Raw Materials Costs  15-8
Factory Labor Costs  15-10
Predetermined Overhead Rates  15-12
Entries for Jobs Completed and Sold  15-15
Assigning Costs to Finished Goods  15-15
Assigning Costs to Cost of Goods Sold  15-16
Summary of Job Order Cost Flows  15-17
Job Order Costing for Service Companies  15-18
Advantages and Disadvantages of Job Order Costing  15-19
Applied Manufacturing Overhead  15-20
Under- or Overapplied Manufacturing Overhead  15-21
16  Process Costing  16-1
The Little Guy Who Could: Jones Soda  16-1
Overview of Process Cost Systems  16-3
Uses of Process Cost Systems  16-3
Process Costing for Service Companies  16-4
Similarities and Differences Between Job Order Cost and Process Cost Systems  16-4
Process Cost Flow and Assigning Costs  16-6
Process Cost Flow  16-6
Assigning Manufacturing Costs—Journal Entries  16-6
Equivalent Units  16-9
Weighted-Average Method  16-9
Refinements on the Weighted-Average Method  16-10
The Production Cost Report  16-12
Compute the Physical Unit Flow (Step 1)  16-13
Compute the Equivalent Units of Production (Step 2)  16-13
Compute Unit Production Costs (Step 3)  16-14
Prepare a Cost Reconciliation Schedule (Step 4)  16-15
Preparing the Production Cost Report  16-15
Costing Systems—Final Comments  16-16
Appendix 16A: FIFO Method for Equivalent Units  16-17
Equivalent Units Under FIFO  16-17
Comprehensive Example  16-18
FIFO and Weighted-Average  16-22
17  Activity-Based Costing  17-1
Precor Is on Your Side: Precor  17-1
Traditional vs. Activity-Based Costing  17-3
Traditional Costing Systems  17-3
Illustration of a Traditional Costing System  17-3
The Need for a New Approach  17-4
Activity-Based Costing  17-4
ABC and Manufacturers  17-7
Identify and Classify Activities and Allocate Overhead to Cost Pools (Step 1)  17-7
Identify Cost Drivers (Step 2)  17-8
Compute Activity-Based Overhead Rates (Step 3)  17-8
Assign Overhead Costs to Products (Step 4)  17-9
Comparing Unit Costs  17-10
ABC Benefits and Limitations  17-12
The Advantage of Multiple Cost Pools  17-12
The Advantage of Enhanced Cost Control  17-13
The Advantage of Better Management Decisions  17-15
Some Limitations and Knowing When to Use ABC  17-16
ABC and Service Industries  17-17
Traditional Costing Example  17-18
Activity-Based Costing Example  17-18
Appendix 17A: Just-in-Time Processing  17-21
Objective of JIT Processing  17-22
Elements of JIT Processing  17-22
Benefits of JIT Processing  17-22
18  Cost-Volume-Profit  18-1
Don’t Worry—Just Get Big: Amazon.com  18-1
Cost Behavior Analysis  18-2
Variable Costs  18-3
Fixed Costs  18-3
Relevant Range  18-5
Mixed Costs  18-6
Mixed Costs Analysis  18-7
High-Low Method  18-7
Importance of Identifying Variable and Fixed Costs  18-9
Cost-Volume-Profit Analysis  18-10
Basic Components  18-10
CVP Income Statement  18-11
Break-Even Analysis  18-14
Mathematical Equation  18-15
Contribution Margin Technique  18-15
Graphic Presentation  18-16
Target Net Income and Margin of Safety  18-18
Target Net Income  18-18
Margin of Safety  18-20
Appendix 18A: Regression Analysis  18-21
19  Cost-Volume-Profit Analysis: Additional Issues  19-1
Not Even a Flood Could Stop It: Whole Foods Market  19-1
Basic CVP Concepts  19-3
Basic Concepts  19-3
Basic Computations  19-3
Contents

Market-Based Transfer Prices 21-18
Effect of Outsourcing on Transfer Pricing 21-18
Transfers Between Divisions in Different Countries 21-19
Appendix 21A: Absorption-Cost and Variable-Cost Pricing 21-19
Absorption-Cost Pricing 21-20
Variable-Cost Pricing 21-21
Appendix 21B: Transfers Between Divisions in Different Countries 21-23

22 Budgetary Planning 22-1

What's in Your Cupcake?: BabyCakes NYC 22-1
Effective Budgeting and the Master Budget 22-3
Budgeting and Accounting 22-3
The Benefits of Budgeting 22-3
Essentials of Effective Budgeting 22-3
The Master Budget 22-6
Sales, Production, and Direct Materials Budgets 22-8
Sales Budget 22-8
Production Budget 22-9
Direct Materials Budget 22-10
Direct Labor, Manufacturing Overhead, and S&A Expense Budgets 22-13
Direct Labor Budget 22-13
Manufacturing Overhead Budget 22-14
Selling and Administrative Expense Budget 22-15
Budgeted Income Statement 22-15
Cash Budget and Budgeted Balance Sheet 22-17
Cash Budget 22-17
Budgeted Balance Sheet 22-20
Budgeting in Nonmanufacturing Companies 22-22
Merchandisers 22-22
Service Companies 22-23
Not-for-Profit Organizations 22-24

23 Budgetary Control and Responsibility Accounting 23-1

Pumpkin Madeleines and a Movie: Tribeca Grand Hotel 23-1
Budgetary Control and Static Budget Reports 23-3
Budgetary Control 23-3
Static Budget Reports 23-4
Flexible Budget Reports 23-6
Why Flexible Budgets? 23-7
Developing the Flexible Budget 23-9
Appendix G  Time Value of Money  G-1

Interest and Future Values  G-1
Nature of Interest  G-1
Future Value of a Single Amount  G-3
Future Value of an Annuity  G-5
Present Values  G-7
Present Value Variables  G-7
Present Value of a Single Amount  G-7
Present Value of an Annuity  G-9
Time Periods and Discounting  G-11
Present Value of a Long-Term Note or Bond  G-11
Capital Budgeting Situations  G-14
Using Financial Calculators  G-15
Present Value of a Single Sum  G-16
Present Value of an Annuity  G-17
Future Value of a Single Sum  G-17
Future Value of an Annuity  G-17
Internal Rate of Return  G-18
Useful Applications of the Financial Calculator  G-18

Appendix H  Reporting and Analyzing Investments  H-1

Accounting for Debt Investments  H-1
Why Corporations Invest  H-1
Accounting for Debt Investments  H-3
Accounting for Stock Investments  H-4
Holdings of Less than 20%  H-4
Holdings Between 20% and 50%  H-5
Holdings of More than 50%  H-6
Reporting Investments in Financial Statements  H-7
Debt Securities  H-7
Equity Securities  H-10
Balance Sheet Presentation  H-11
Presentation of Realized and Unrealized Gain or Loss  H-12

Appendix I  Payroll Accounting*  I-1

Recording the Payroll  I-1
Determining the Payroll  I-2
Recording the Payroll  I-5

Appendix J  Subsidiary Ledgers and Special Journals*  J-1

Subsidiary Ledger  J-1
Subsidiary Ledger Example  J-2
Advantages of Subsidiary Ledgers  J-3
Special Journals  J-4
Sales Journal  J-4
Cash Receipts Journal  J-7
Purchases Journal  J-10
Cash Payments Journal  J-13
Effects of Special Journals on the General Journal  J-15
Cybersecurity: A Final Comment  J-16

Appendix K  Other Significant Liabilities*  K-1

Contingent Liabilities  K-1
Reporting a Contingent Liability  K-2
Disclosure of Contingent Liabilities  K-3
Lease Liabilities  K-3
Accounting for Lease Arrangements  K-4
Balance Sheet Presentation  K-4
Income Statement Presentation  K-4
Additional Employee Compensation Benefits  K-4
Paid Absences  K-4
Postretirement Benefits  K-5

Cases for Managerial Decision-Making*

Company Index  I-1
Subject Index  I-5

*Available in WileyPLUS and Wiley Custom.