CONTENTS

Preface vii
About the Author ix
1 New Developments 1
2 Foundations of Governmental Accounting 7
3 Fund Accounting Fundamentals 27
4 General Fund and Special Revenue Funds 47
5 Capital Projects Funds 59
6 Debt Service Funds 71
7 Proprietary Funds 79
8 Fiduciary Funds 91
9 Financial Statements Prepared by Governments 103
10 The Importance of Budgets to Governments 169
11 Definition of the Reporting Entity 181
12 Cash and Investments—Valuation and Disclosures 227
13 Derivative Instruments 285
14 Capital Assets 311
15 Debt and Other Obligations 343
16 Landfill Closure and Postclosure Care Costs 383
17 Postemployment Benefits—Pension and Other 393
18 Compensated Absences 451
19 Accounting for Leases 461
20 Nonexchange Transactions 485
21 Risk Financing and Insurance-Related Activities/Public Entity Risk Pools 499
22 Pension and OPEB Plan Financial Statements 525
23 Educational and Other Governmental Entities 601

Appendix: Disclosure Checklist 615

Index 657