Contents

Introduction: May Day in Athens 1
Chapter 1  Now We Are Ten 9
Chapter 2  How to Blag Your Way into a Single Currency 33
Chapter 3  At Club Med the Party Never Ends 57
Chapter 4  The Story of the Swabian Housewife 75
Chapter 5  Fixing a Debt Crisis with Debt 93
Chapter 6  Burying Your Head in the Greek Sand 111
Chapter 7  The Debts Fall Due 127
Chapter 8  The Trillion-Dollar Weekend 149
Chapter 9  Contagion 183
Chapter 10  The Debt-Deflation Death Spiral 205
Chapter 11  How to Break Up a Single Currency 223
Chapter 12  The Global Economy after the Single Currency 243
Notes 263
Acknowledgments 273
About the Author 274
Index 275