

Index

- Advance/decline ratio, 107
All-Index Small Speculator Positions, 150
Appel, Gerald, 20, 180
Average daily volume, 35
- Banks Index (\$BKX), 136
Biotechnology (\$BTK), 136
Breadth analysis, 10, 13–16, 109–120, 128, 173–174
Breakout analysis, 163–165
Broker-Dealers (\$XBD), 136
Buy signals, 49–52, 89–91, 125–127, 158–159
- Candlestick charting, 6
CFTC (Commodity Futures Trading Commission), 150
Commodities, 5
COMPQ (Nasdaq Composite Index), 108
Consensus Bullish Sentiment Index of Market Opinion, 146
- Demand, 9
Drug Index (\$DRUG), 136
Dumb money, 146–154, 168–171
- Elliott, Ralph Nelson, 3, 160
Elliott Wave, 3, 5, 160–162, 165
EMAs (exponential moving averages), 171
- Falling through the Ice, 88, 104
False Break, 126
False Breakout, 98
False Breakout Bottom, 77–78, 104
False Breakout Top, 75–77, 92
First Low Retest, 68–69, 176
- Gann, W. D., 3
Gap Test, 102
GDX (Market Vectors Gold Miners), 108
Gold and Silver Index (XAU), 108, 136, 144–145, 158, 184
Gold Bugs (HUI), 108
Gold stocks
 breakout analysis, 163–165
 Elliott Wave analysis, 160–162
 future for, 165
 overview, 157–158
 reading the Price Relative to Gold Ratio (PRTG), 158–160
 Third Time Up and volume analysis, 162–163
Granville, Joe, 3
- HUI (Gold Bugs), 108
- Internet, 6
Internet Index (\$DOT), 136–139, 183–185
Investor sentiment, 145–154, 168–171
- Japanese Candlestick Charting Techniques*, 6
Jumping the Creek, 87
- Legs, 18, 34, 35, 59, 87
Low Volume Retest, 61, 83, 90–91, 176

- MACD (moving average convergence/divergence), 5, 20, 22, 110, 125–132, 180–182
- Market Vane Bullish Percent, 146
- Market Vectors Gold Miners (GDX), 108
- MAs (moving averages) of price, 5
- McClellan, Sherman and Marion, 13, 109
- McClellan Oscillator, 13–14, 172–174
- McClellan Summation Index, 13–14, 20, 109, 110–117, 118–120, 172–174
- Momentum analysis, 19–23, 125–132, 128–129, 180–182
- Moving average convergence/divergence (MACD), 5, 20, 22, 110, 125–132, 180–182
- Moving averages (MAs) of price, 5, 136
- Murphy, John, 25, 183
- Nasdaq Composite Index (COMPQ), 108, 109
- Nasdaq 100 Index, 109, 146
- National Association of Securities Dealers (NASD) Series 7 examination, 2
- New York Stock Exchange (NYSE), 5, 64, 108, 109, 151–154
- Nison, Steve, 6
- NYA (NYSE Composite Index), 108
- Oil Services (\$OSX), 136, 139–142
- The Ord Oracle*, 1, 6, 7
- Ord-Volume
 - buy signals with, 49–52, 89–91
 - combining with volume relationships, 89–94
 - defined, 18–19, 35
 - down legs and, 179–180
 - indexes and, 177–179
 - sell signals with, 39–48, 91–94
 - using longer and shorter chart time frames, 103–104
 - for volume analysis, 176–177
 - volume pushing price and time frames, 95–102
- PowerShares QQQ Trust (QQQQ), 120
- Prechter, Robert, 3
- Price and volume analysis
 - BGO example, 35–38
 - buy signals with Ord-Volume, 49–52, 89–91
 - definition of terms, 34–35
 - EGHT example, 53–57
 - sell signals with Ord-Volume, 39–48
- Price direction, 5, 47, 85, 95–96
- Price Momentum Oscillator (PMO), 19–23, 110, 125–132, 180–182
- Price Relative to Gold Ratio (PRTG), 158–160
- Price wave analysis (Elliott Wave), 3, 5
- Put/Call Ratio—OEX Open Interest Ratio, 148–151
- QQQQ (PowerShares QQQ Trust), 120
- Real money terms, 146
- Relative strength index (RSI), 5
- Retail Index (\$GSPMS), 136
- Rydex Cash Flow Ratio, 146–148, 169–171
- Scalp trade, 104
- Sector analysis
 - comparing stock performances within a strong sector, 138–143, 186–189
 - examining sectors in a different time frame, 143–145
 - investor sentiment and, 145–154, 168–171
 - in top-down approach to investing, 24–27
 - using performance comparisons to find the strongest sectors, 136–137, 183–185
- Selling Climax Day, 126–127
- Sell signals using PRTG, 159–160
- Sell signals with Ord-Volume, 39–48, 91–94
- Semiconductor Index (\$SOX), 136
- Sentiment. *See* Investor sentiment
- Shakeout, 163
- Shooting for the moon, 104

- Short Interest Ratio—NYSE
 - (detrended), 168, 171
- Shot over the bow signal, 14–16
- Sign of Strength, 87
- Sign of Weakness (SOW), 57, 88
- Smart money, 146
- S&P 500, 146
- S&P 500 Large Cap Index (SPX), 108
- S&P 500 SPDRs (SPY), 120
- S&P/TSX Capped Gold Index (SPTGD), 108
- Stochastic oscillator, 5
- Stock selection, 27–30, 185–189. *See also* Sector analysis
- Summation Index (McClellan), 13–14
- Supply, 9
- Swenlin, Carl, 19, 125, 147, 180
- Swing, 18, 34, 87

- Technical Analysis of Stock Trends* (Edwards and Magee), 5
- Third Time Up, 162–163
- Tick index method, 5–6
- Time frames
 - longer and shorter term, 61, 79, 84, 96, 150, 175
 - trading and, 11–12
 - understanding, 7–9
 - volume pushing, 95, 103–104
- Timothy's Timely Tips, 4
- Top-down approach to investing
 - breadth analysis, 10, 13–16
 - definition, 10
 - merits of, 12–13
 - momentum analysis, 19–23
 - sector analysis, 24–27
 - stock selection, 27–30
 - volume analysis, 17–19

- Volume analysis. *See also* Ord-Volume
 - combining Ord-Volume and volume relationships, 88–95
 - gold stocks, 162–163
 - for indexes, 120–125
 - summary, 174–176
 - at swings, 60–64
 - in top-down approach to investing, 10, 17–19
 - volume pushing price and time frames, 95–102
 - wind at your back method, 120–125

- Wind at your back method
 - breadth analysis, 109–120
 - concept of, 63–64
 - increasing profits with, 132–133
 - momentum analysis, 125–132
 - Ord-Volume and, 96
 - overview, 107–108
 - prerequisites for, 135
 - Selling Climax Day signal, 83
 - time frames and, 103
 - volume analysis, 120–125
- Wyckoff, Richard, 8, 56, 87–88, 104

- XAU (Gold & Silver Sector), 108, 158

