
Contents

Can You Trust Your Trust?	1
Trustee Headaches in General	1
Changing Laws	2
Trustee Headaches and State Trust Laws	3
What You Should Know about Trusts	5
Liability Issues	7
Conflicts of Interest	9
What's the Big Deal about Trusts and Trust Administration	14
Why Trusts Are Difficult to Administer	15
Multiple Trustees	17
Rights of Trustees	18
Duties of Trustees	18
Duty to Inform and Report	19
Remedies for Breach of Trust	20
Statute of Limitations	21
Other States Adopting Versions of the Uniform Trust Code	23
Uniform State Laws	24
Estate Tax Issues	27
Fiduciary Income Tax Returns	27
Unitrust	30