

Index

A

- AAII. *See* American Association of Individual Investors (AAII)
- AAII Journal* (American Association of Individual Investors), 266–267, 277, 311, 376, 390, 398–399
- AAII model ETF Portfolio, 312
- Aaron, Joseph, 219
- Abelson, Alan
- on awareness of negatives, 129
 - comment about news, 110
 - quotations, 232, 310
- “Abreast of the Market” (Middleton), 335
- Absolute(s):
- defined, 67
 - major trends durability, 111–114
 - making predictions, 67–78
 - market is king, news influence, 92–111
 - market symmetry, 84–92
 - opposite opinions about market, 78–84
 - predisposition to failure, 81–84
- Action, rebalancing and, 269–270
- Action Alerts Plus portfolio, 202
- Active Index Investing* (Schoenfeld), 361
- Active investing
- with mutual funds, 369–392
 - overview of, 258
 - with stocks, 393–428
 - vs.* passive investing, 253–264
- Active management, passive management *vs.*, 279–280
- Advice:
- fee or free, 168–169
 - to relatives, giving, 205–206
- Aging baby boomers, asset allocation for, 316–318
- AIPs. *See* Automatic investment plans (AIPs)
- All About Asset Allocation* (Ferri), 269
- Allocate Your Assets* (PathToInvesting.com), 116
- AllThingsFinancialBlog.com, 298
- Alternate Coffeehouse Portfolio Using ETFs (Bill Schultheis), 301
- Altria Group, 214, 228
- American Association of Individual Investors (AAII), 146, 311–313, 380, 391
- Anderson, Susan Butler, 17
- Andreassen, Paul, 103
- Anglo-American Securities Regulation* (Banner), 89
- Antman, Less, 189, 367

- Appel, Marvin:
 background of, 361, 364
Investing with Exchange Traded Funds Made Easy, 364
 One-Decision Portfolio, 364–365
- Armstrong, Frank III:
 career of, 337
 Ideal Index Fund Portfolio, 338
 quotation, 275, 381
- Arnott, Robert, 136, 274, 280, 341
- Aronson, Ted:
 Portfolio, 304–305
 quotation, 167
 TheStreet.com about, 304
- Asian Opportunity Portfolio (Carl Delfeld), 353
- Asset allocation:
 concept of, 115–117
 for different age groups, 316
 diversification and, 118–120
 15 or 30 percent, 272–273
 gut feeling and, 121–122
 psychological benefits of, 282–283
 rebalancing and, 120–121
 ultimate simple portfolio and, 117–18
 of Vanguard Star Fund, 323–324
 “Asset Allocation Important for 401(k) Performance” (NCTimes.com), 268
- Asset Builder, Inc., 297
- Asset classes:
 five, 285
 Merriman on choice of, 331–332
 three, spreading risk with, 273–274
- Assets, acquiring:
 deciding on reasonable price, 123–125
 exercising patience in, 126–127
 factors to be considered in, 125–126
 strategy of, 122–123
- Astor, Dave, 202
- Atteberry, Tom, 385
- Australian agriculture, for sophisticated investors, 118
- Automatic investment plans (AIPs), 273
- Autopilot Nano Investment Plan (John Wasik), 343–344
- Awareness:
 investing and, 231–233
 of the negatives, 128–129
- B**
- Banner, Stuart, 89
- Bannister, Barry, 289
- Barach, Philip, 388
- Barber, Brad, 75
- Barnes, Martin, 240
- Baron, Ron, 151, 388
- Barron's*, 179, 306, 380, 388
 about Ben Stein, 308
 about John Paulson, 64
 on diversification, 119
 Dogs of the Dow European version, 158
 interviews, 58, 75, 151, 208, 238
 list of 19 mutual funds in 2006, 386
 ranking of brokerage list, 410
 rank of top 20 performers quarterly, 389
 story about bonds, 241
 Thornburg Limited Term Income Fund, 159
 “The Top Funds for the Next 20 Years,” 390
Young Money magazine, 187
- Barron's Online, interview, 274
- The Battle for the Soul of Capitalism* (Bogle), 307
- Bear market:
 bull market and, 85, 90
 crisis news during, 94–95
 trend of, 86
 during 2000–2002, 69–71, 98
The Bear-Proof Investor (Wasik), 343
Beating the Dow (O'Higgins), 158
- Behavioral influences, stock market forecasting and, 76
- Benchmark index, 278
- Benz, Christine, 349
- Berghuis, Brian, 208
- Berkshire Hathaway portfolio, 122, 145–146, 147, 151, 405–406
- Bernhard, Arnold, 397
- Bernstein, Peter
 interview with, 118–119, 121
 on investing in U. S. stocks, 287
 investment knowledge of, 75
- Bernstein, Richard, 228
- Bernstein, William J.:
 about rebalancing, 268
The Birth of Plenty, 302
The Four Pillars of Investing (Bernstein), 225, 302–303
The Intelligent Asset Allocator, 207
 No-Barrier Portfolio, 302–304
 quotation, 58
- Big dividends, 212–215
- Bingham, Robert, 376
- Birinyi, Laszlo, 75, 307
- The Birth of Plenty* (Bernstein and Sharin), 302
- The Black Swan* (Taleb), 58, 73

- Blodget, Henry, 83–84, 143, 383
- Blogs, on investment, 426–428
- Bloomberg, Michael, 48–49
- Blue chips stocks, 174–175, 181
- Blumenthal, Robin Goldwyn, 184
- Bogle, John, 307, 318, 389
 - books written by, 233, 261, 320, 322
 - Clements on strategy of, 319
 - index funds, 253–254, 260–261, 263
 - low expense funds, 272
 - market future returns forecasts, 135–138, 306
 - Personal Holdings, 322–323
 - rebalancing, 268–269
 - S&P 500 Index Fund, 286
 - S&P 500 investors, 257
 - stock market return expectations, 237
 - Vanguard 500 Index Fund, 275
- Bogle On Mutual Funds* (Bogle), 320
- Bonds, 400
 - international, 274
 - in portfolios, 288–289
 - Web site, 401
- Books. *See also* Specific subjects
 - appeared on multiple “must read” lists, 434–436
 - to do the homework, 429–431
 - on index funds, 264–265
 - most “must read,” 433–434
 - for teaching kids investing, 188
 - that stood the test of time, 432–433
- Boone, Daniel, 279
- Bowers, Jack, 385
- Brinker, Bob, 385
- Brokaw, Tom, 118
- Brokerage focus lists, 410–411
- Brown, Janet, 380, 385
- Browne, Christopher, 150, 232–233
- Bruner, Robert F., 184
- Bruun, Paul, 42
- Buckingham, John, 151, 388
- Buffett, Warren, 83, 151, 212, 237. *See also*
 - Berkshire Hathaway portfolio
 - about Value Line, 397
 - on admitting and avoiding mistakes, 147, 172–173, 181, 207
 - on age and investing, 185–186
 - on diversification, 119, 157
 - on ETFs *vs.* index funds, 276
 - on foreign investment, 234
 - on index funds investing, 3, 255
 - investment strategy of, 145–146, 179–180
 - on low expense funds, 270, 271–272
 - on market future returns forecasts, 134–138
 - on purchasing price and return, 122
 - quotations, 9, 22, 70, 228, 255, 335, 338, 367, 401
 - stocks picked by, 405–406
- Bull market:
 - during 2006–2007, 71–73
 - bear market and, 85, 90
 - defined, 86–87
 - gains of, 133–134
 - interest rates and, 242–243
 - in 1982–2000, 77
 - sideways movement and, 281
- Bull's Eye Investing* (Mauldin), 396
- Burnham, Drexel, 38, 39, 44, 46
- Burnham, I. W. “Tubby,” 38–39
- Burns, Scott:
 - Couch Potato Portfolio, 297–298
 - Five Fold Portfolio, 299
 - Four Square Portfolio, 299
 - Margarita Portfolio, 298
 - quotation, 92
 - Six Ways from Sunday Portfolio, 299
 - “The Top Funds for the Next 20 Years”, 390
 - Web site, 297
- Business Week*, 198, 289, 388, 390
- Business Week Online*, 337, 342, 387, 402, 422
- Buy-and-hold indexing, appeal of, 281–282
- Buy-and-hold strategy, 179–180
- Buyers, momentum, 127
- Buying. *See also* selling
 - bonds, 401
 - chart information and, 140–141
 - cost of, ETFs and, 277
 - at discipline, 123, 126–127
 - fundamentals and stock strength in, 140–141
 - and holding stocks, 179–180
 - importance of time in, 230–231
 - performance of mutual funds and, 244
 - stock price after, 165–166
 - “Buy low” rule, 270
- ## C
- Camp Mooween, 25
- CAN Slim Approach, 414–417
- Capitalization-weighted index, 280–281
- Carlson, Charles:
 - Drip Investor* newsletter, 158, 213
 - Winning with the Dow's Losers*, 158, 180, 307
- Carpenter, Robin, 106–107
- “A Cautious 2005 Outlook” (Fool.com), 130
- CDs. *See* Certificates of deposit (CDs)

- CEO's, on their own stock, 166–167
- Certificates of deposit (CDs), laddering, 158–160
- Character Counts: The Creation and Building of The Vanguard Group* (Bogle), 320
- Charles Schwab. *See* Schwab, Charles
- Charts of technicians, 139–140
- Chesterton, G. K., 153
- Children, early start for stock market, 185–189
- Churchill, Winston, 162
- Clements, Jonathan, 163, 273
 - on buying investment advice, 75
 - Eight Asset Class Index Fund Portfolio, 331
 - Expanded Portfolio, 330
 - on foreign stocks, 287
 - “Getting Going” column, 329
 - on learning to save, 188–189
 - on mutual funds, 378
 - on rebalancing, 268
 - Three-Fund Global Portfolio, 329–330
 - You’ve Lost It, Now What? How to Beat the Bear Market and Still Retire on Time*, 329
- Cloonan, James, 311–313
- Closet indexers, 5
- CNBC
 - coverage of financial news, 142–143
 - critics of, 143–144
 - Davis ideas for improving, 48–49
- CoffeehouseInvestor.com, 300
- The Coffeehouse Investor* (Schultheis), 4, 299
- Coffeehouse Portfolio, 299–301
- Cohen, Steven A., 63, 135–138, 219
- Columnists, stock-picking, 411–414
- Colvin, Geoffrey, 351
- The Coming Generational Storm* (Burns), 297
- Commissions, online trading and, 221–222
- Commitment, in index fund investing, 271, 273
- Commodities Trends*, 182
- Commodity(ies), 274
 - in index fund portfolio, 289–290
 - markets, short selling in, 247–248
 - prices, 117
- Common Sense on Mutual Funds* (Bogle), 320
- Consistency as strategy:
 - contrarian investing, 153–156
 - “Dogs of the Dow” approach, 157–158
 - do-it-yourself approach, 148–149
 - dollar cost averaging, 156–157
 - emotional discipline and, 146–148
 - laddering certificates of deposit, 158–160
 - long term investing, 149–153
 - making the unknowable knowable, 152
 - other strategies, 160–162
 - patience, discipline and, 145–146
 - planning and, 153
- Contrarian investing, 153–156
- Convictions:
 - asset allocation and managing risk, 115–122
 - awareness of the negatives, 128–129
 - having timely information, 141–145
 - index funds approach, 162–163
 - putting odds in our favor, 129–141
 - using consistency as strategy, 145–162
 - using proper entry level, 122–129
- Corporate corruption, cycle of, 89–90
- Correlation, in asset allocation, 117
- “The Costly Myth of Dollar-Cost-Averaging,” (Middleton), 157
- Cost/price:
 - of acquiring assets, 122–123
 - bargain, quality at, 99–100
 - of buying bonds, 123
 - of index fund performance, 271–272
 - reasonable, 123–125
 - of stock and market, 125–126
- Couch Potato Portfolio (Scott Burns), 297–299
- Cramer, Jim, 74
 - Action Alerts Plus portfolio, 202
 - advice on selling, 182
 - on answering market questions, 204
 - interview with PBS.org, 91
 - “The Mad Man of Wall Street”, 198
 - Mad Money: Watch TV, Get Rich*, 200
 - quotations, 60, 125
 - success of, 233
 - viewers of, 21
 - vs.* Kirk, 196–203
- Crossing Wall Street* (Elfenbein), 157
- Cummings, E. E., 66
- Currier, Chet, 379
- Cycle(s):
 - of corporate corruption, 89–90
 - 18-year, 134–135
 - election, 130–132

D

- Dalbar, Inc., 259, 381
- Davis, Christopher, 380, 388
- Davis, Dick, 31–32, 47–48. *See also* Dick Davis
 - Digest* newsletter
 - family and education of, 28–29
 - first three ventures of, 29–30
 - goal of writing the book, 11–12, 21

- loosing his job, 37
 - modesty and credibility, 49–51
 - newsletter career, 42–44
 - newspaper career, 41–42
 - post-Wall Street career, 47–49
 - pre-Wall Street, 24–28
 - “Professional Opinion Corner”, 34–35, 42
 - radio career, 30–31, 32–34
 - TV career, 36–37
 - working for Burnham and Renick, 38–41
 - Davis, Ned, 71, 94, 226, 238
 - Davis, Shelby M. C., 305
 - Deals from Hell* (Bruner), 184
 - Decisions:
 - investors and, 81–82
 - making the right, 189–192
 - Deemer, Walter, 75
 - Deep pocket, as advantage, 61–66
 - Delfeld, Carl:
 - career and specialty of, 353
 - Gone Fishing Portfolio, 353, 354
 - growth portfolios, 353
 - The New Global ETF Investor*, 353
 - DeMuth, Phil, 308, 311
 - Dendreon, 76
 - Dennin, Nancy, 388
 - Desmond, Paul, 230
 - Developed countries, for diversification, 118
 - Developing markets. *See* Emerging markets
 - DFA. *See* Dimensional Fund Advisors (DFA)
 - Dick Davis Digest* newsletter
 - creation of, 35
 - exposure in magazines, 45–46
 - format and content of, 7, 19, 43, 62
 - launching and implementation of, 42–44
 - putting the digest together, 44–45
 - selling, 46–47
 - stock lists in, 402
 - Web site, 396
 - Dick Davis Income Digest*, 402
 - Dick Davis Stock Market Report*, 36, 40
 - Dimensional Fund Advisors (DFA), 280–281, 332, 338
 - Discipline:
 - buying and, 123, 126–127
 - continuous, 157–158
 - emotional, 146, 148
 - lack of, 156
 - strategy and, 145–146
 - Discretion, brokers and case for, 215–219
 - Disraeli, Benjamin, 346
 - Diversification:
 - in asset allocation of portfolio, 116, 118–120
 - ETFs and, 210
 - Warren Buffett on, 119, 157
 - Dividend Investor*, 348
 - Dividend reinvestment plans (DRIPs), 186
 - Dividends:
 - growth, Jeremy Siegel’s, 420–424
 - investing, 291–292
 - reinvesting plans, 186
 - rising *vs.* big, 212–215
 - Dobbs, Lou, 178, 199
 - “Dogs of the Dow” approach, 157–158
 - Do-it-yourself approach:
 - in investing, 148–149
 - outperforming the market and, 370–372
 - Dollar cost averaging, 147, 156–157, 187
 - Donlan, Thomas, 428
 - Dorfman, John, 133, 411–412
 - Dow 36,000* (Glassman and Hassett), 243
 - Dow Jones Industrial Average:
 - during 2006–2007, 71–72
 - Carlson on worst performing stocks in, 158
 - deletion and replacement of stocks in, 62
 - Greenspan’s warning and, 82
 - loss of value in 1987, 85
 - on October 3, 2006, 238
 - since WWII, 134
 - variations of, 169
 - Down market. *See* Stock market
 - Dow Theory Letters* newsletter, 268, 342, 382, 395
 - Dow Wilshire 5000 stock index (WFIVX), 315
 - Drexel Burnham, 38
 - DRIP Investor* newsletter, 213
 - DRIPs. *See* Dividend reinvestment plans (DRIPs)
 - DTD. *See* Wisdom Tree Total Dividend (DTD)
 - Dumb money, 255–256
 - Dunlop, Al, 96–97
 - DVY. *See* iShares Dow Jones Select Dividend Index (DVY)
- ## E
- Earnings, 174–175
 - “Earnings surprise”, 160
 - “Eating His Own Cooking,” (Clements), 329
 - Econometrica XLVII*, 209
 - Efficient market hypothesis (EMH), 314, 358
 - Eight Asset Class Index Fund Portfolio (Jonathan Clements), 331
 - 18-year cycles, 134–135
 - 80–20 solution, 254–258, 370

- Einstein, Albert, 304
 Election cycle, 130–132
 Elfenbein, Ed, 157
 Ellis, Charles, 153, 180, 307
 Emerging markets, 234, 290, 309
The Emerging Markets Century (van Agtmael), 234
 EMH. *See* Efficient market hypothesis (EMH)
 Emotion(s):
 discipline, as strategy, 146–148
 influence on investing, 106–107
 of investors, 82–83
 stock prices and, 76–77
 written portfolio of, 223
 Engel, Louis, 34
Equity Fund Outlook (Smith), 385
 Erdman, Paul, 209
 “Escape from New York Redux” (Saut), 220
ETF Investor, 348, 367
 ETFs. *See* Exchange-traded funds (ETFs)
The ETF Trader, 339
 ETFXray.com, 353
 Evensky, Harold, 120
 Exchange-traded funds (ETFs), 275, 300, 345
 categories of, 267
 choice of, 229, 276–277
 Cloonan model portfolio of, 312–313
 David Jackson advice on, 355–357
 investment and, 209–212, 260–261
 listing of, 254
 mutual funds *vs.*, 276, 280
 number of, 232, 266
 selling short of market via, 246
 Steinhilber and, 351–353
 tactical ETF portfolio, 365–367
 use of 401(k) in, 278–279
 Web sites for buying and selling, 277
 Expanded Portfolio (Jonathan Clements), 330
 Expenses, investing in mutual funds and, 380
 “Exuberance Is Rational” (Lowenstein), 107
- F**
- “Face-Off: Mutual Funds *versus* ETFs”
 (Markese), 277
 Failure, predisposed, 81–84
 Fama, Eugene, 358, 380
 Farrell, Paul B., 104
 about S&P 500, 258
 on “Coffeehouse Portfolio”, 300
 Lazy Man Portfolios, 294–297
 on “No-brainer Portfolio”, 302
 Second-Grader Starter Portfolio, 296
 “Youth Movement” column, 296
 February 27, 2007, 88, 122, 132
 Federal Reserve Board, 168–169
 Ferri, Richard, 269
 Ferris, Dan, 182
 Feshback, Joe, 219
 Fidelity Insight, 239
 Fidelity Investments, 229, 320, 336, 375, 384
 Fidelity Investor, 339
 Fidelity Monitor (Bowers), 385
 Fiedler, Edgar, 199
 Finance.Yahoo.com, 151, 264, 308, 310, 409
 “Financial Alert Fund”, 386
 Financial publications, 249
 Five Fold Portfolio (Scott Burns), 299
 *Fooled by Randomness: The Hidden Role of Chance
 in Life and in the Markets* (Taleb), 58
 Forbes, Malcolm, 81
 Forbes ETF Advisor, 339
 Forbes (Magazine):
 on John Bogle, 320
 coverage of mutual funds, 329
 exposure of *Dick Davis Digest* in, 45–46, 75,
 229, 243, 404
 “Picks of the Pros”, 404
 Foreign bonds, for diversification, 118
 Foreign stocks, 233–234, 286–287
 Fortune (Magazine)
 on Bill Gross, 240
 designation of John Bogle, 319, 320
 on Peter Bernstein, 75
 401(k): *See also* Retirement
 automatic investing and, 273
 index fund portfolios choice for, 278–279
 The Four Pillars of Investing (Bernstein), 225,
 302–303
 Four-Sector Fund Buy-and-Hold Portfolio
 (Timothy Middleton), 336
 Four Square Portfolio (Scott Burns), 299
 FPA New Income Fund (FPNIX), 385
 France, Anatole, 39, 109
 Frank, Al, 151, 397
 “From Piggy Bank to Pension” (Kiplinger.com),
 185
 Frontline:
 Betting on the Market (Interview), 75
 John Bogle (Interview), 321
 Frost, Robert, 20
 Fry, Eric, 180
 Fundamentally based-index funds, 280–281
 Fund Investor, 272, 382, 388
 Fund managers, elite, 387–388

Funds 500, 382, 386, 390
 Fuss, Dan, 123, 388
The Future For Investors (Siegel), 214, 225, 421

G

Gains, investing time and, 245–246
 Garber, Sender, 367
 Gates, Bill, 360
 “Get Going with Exchange Traded Funds”
 (Kiplinger.com), 347
 “Getting Going” (Clements), 329
 Glassman, James K., 74, 185, 243
 Global Opportunity Portfolio
 (Carl Delfeld), 353
A Global Quest For Yield (Barron), 123
 Gold, 289–290
 Goldberg, Steven, 390
 Golden Rule of Accumulation
 (Kiplinger.com), 185
 Gone Fishing Portfolio (Carl Delfeld), 354
 Goodman, George, 339
 Graham, Benjamin, 356
 on contrarian investing, 154
 The Intelligent Investor, 12, 81, 122, 150, 214
 Grant, James, 127, 180, 240
 Grantham, Jeremy, 131, 133
 Greenblatt, Joel, 218, 392
 The Little Book That Beats the Market, 187, 232,
 233, 417
 Magic Formula, 417–420
 Greenspan, Alan, 70, 82, 239, 240–241
 Gross, Bill, 173, 240–241, 335, 388
 Group behavior, 229–230
*Growing Money: A Complete Investing Guide for
 Kids* (Karlitz), 188
 Growth, index funds and, 263
 Growth Fund of America (AGTHX), 388
 Growth stocks, 88, 117
 Gundlach, Jeffrey, 388
 Gusman, Maurice, 31
 Gut feeling, asset allocation and, 121–122

H

Halpern, Steve, 44, 396, 402
 Hassett, Kevin A., 243
 Hebner, Mark, 238, 271
 Hedge funds, 64, 107, 247–248
 Hennessy, Neil, 146, 388
 Hewlett Packard, 96, 170
 Hickey, Fred, 130

Historical indicators:
 awareness and harmony with, 130, 138–139
 18-year cycles, 134–135
 election cycle and, 130–132
 January barometer, 133–134
 paying attention to, 129–130
 role of technical analysts, 139–140
 “Sell in May”, 132–133
 Hobart College, 25
 Hold-on strategy, 270–271
 Homework time, best use of, 195–196
 Horace Mann School for Boys, 28
How Successful People Win (Stein), 308
How to Make Money in Stocks (O’Neil), 178, 383
 Hubbard, Kim, 51, 330
 Hulbert, Mark, 226
 Hulbert Financial Digest, 146, 151, 385, 394
 on January direction, 133
 on performance of newsletters, 394
 “Regression to the Mean”, 268
 “The Value of Doing Nothing”, 180
 on using investment strategy, 146
 Human nature, exploitation of flaws in, 5–6
 Hurricane Katrina, 226

I

Ibbotson, Roger, 116, 138, 236
 Ibbotson Associates, 90, 286
 Ideal Index Fund Portfolio (Frank Armstrong), 338
Ignoring Mr. Market (Morningstar.com), 110
 Indexes, major, 274–276
 Index fund portfolio:
 allocation of 15 or 30 percent in, 272–273
 “buy and hold” with wrinkle, 292–293
 buy low rule for, 270
 categories in, 286–294
 choice for 401(k), 278–279
 growing through automatic investing, 273
 protecting from decline, 273–274
 steps of, 267–268
 Index fund(s). *See also* Exchange-traded funds
 (ETFs); Mutual funds
 buying, 117, 162–163, 270
 dividends *vs.*, 422–423
 emerging markets for, 309
 forms of, 265–266
 fundamentally-based/capitalization-based,
 performance of, 280–281
 hold-on strategy, 270–271
 information about, 264–265
 introduction of, 253–254

- Index fund(s) (*Continued*)
 performance of, 259, 271–272
 popularity and realities of, 259–262, 370–371
 rebalancing, 269–270
 S&P 500 performance, 258–259
- Index Funds* (Hebner), 238
- Indexing, 255, 281–282, 283, 365
- Individualized index funds, 262
- Information:
 about stocks, 141–145
 CNBC as market player, 142–143
 financial news, 141–142
 inside, 234–235
 misleading, investors and, 13–14
 overload, 154
 sound investment policy and, 143–145
- Informed guess, 124, 126
- The Informed Investor: A Hype-Free Guide to Constructing a Sound Financial Portfolio* (Armstrong), 337
- ING Investment Weekly*, 239
- Institutional Investor Magazine*, 402
- The Intelligent Asset Allocator* (Bernstein), 207, 302
- The Intelligent Investor* (Graham), 12, 81, 122, 150, 214
- Interest Rate Observer*, 180, 240
- Interest rates:
 bull market and, 242–243
 forecasting, 239–243
 news about, 111
 rise of, 70, 168–169
 treasury inflation protected securities and, 290–291
 trends application to, 112
- International Opportunity Portfolio (Carl Delfeld), 353
- International stocks. *See* Foreign stocks
- Internet:
 sites on Index funds, 264
 stock picks and, 403
 “Investigate, then invest” slogan, 193–196
- Investing, 107. *See also* Investment; Long-term investing
 answering questions about, 203–205
 automatic, 273
 awareness and, 128–129, 231–233
 companies financials and decisions on, 193–196
 consistency and, 161
 contrarian, 153–155
 do it yourself approach in, 148–149
 sound, 143–145
 in stocks, 193–196
 things to have before, 55–66
 in twentieth century, 253
 virtual, 407–408
- Investing: The First Fifty Years* (Bogle), 320
- Investing from Scratch* (Lowell), 339
- InvestingInBonds.com, 400
- “Investing Strategies for the New Year” (Stein), 308, 310
- Investing with Exchange-Traded Funds Made Easy* (Appel), 364
- Investment. *See also* Investing
 “Dogs of the Dow” approach, 157–158
 exchange-traded funds and, 209–212
 policy, sound, 143–145
 Web sites, 425–426
- Investment analysts, 75–77
- Investment community, investors and, 68–69
- Investment Outlook*, 173
- Investment retirement fund (IRA), 278
- Investors, 63. *See also* Asset allocation; Assets, acquiring
 bets and, 118–120
 company news and, 100–101
 “Dogs of the Dow” approach, 158
 emotions of, 82–83, 106–107
 gullibility of, 74
 impact of news on, 100–101
 investment community and, 68–69
 limitations and success of, 2–9
 long-term, information and, 141–145
 problems with management interviews, 166–167
 returns for, 219–221
 time and, 185
- Investor’s Business Daily*, 75, 178, 181, 227, 383
- IRA. *See* Investment retirement fund (IRA)
- iShares Dow JonesSelectDividendIndex (DVY), 214, 291
- Istanbul real estate, for sophisticated investors, 118
- ## J
- Jackson, David, 354–357
- Jackson, David:
 Low-Maintenance Five-Fund ETF Portfolio, 356
 10-Fund Core Portfolio, 356–357
- Jacobs, Sheldon, 131, 137, 380, 385
- Jaffe, Charles A., 46
- January barometer, 133–134
- Jarislowsky, Stephen, 145
- Jenkins, Richard, All-ETF portfolio, 344–346
- Jim Cloonan* (*American Association of Individual Investors*), 311–313

John Bogle on Investing: The First 50 Years (Bogle), 320
 Jubak, Jim, 268, 411
 Julian, Robert, 62, 259, 267
 July 7, 2005, 226
 July 26, 2007, stock market in, 14–15, 16–17
Just One Thing (Mauldin), 396

K

Kahn, Michael, 93, 135
 Kahneman, Daniel, 107, 180, 209
 Kam, Ken, 407–408
 Kangas, Paul, 37
 Kapoor, Kunal, 279
 Kass, Doug, 80, 129
 “Keep Your Powder Dry” (Kirk Blog), 327–328
 Kent, Jonah, 181
 Keynes, John Maynard, 192
 King, Alan, 48
 Kinnel, Russell, 272, 349, 388
 Kipling, Rudyard, 318
 Kiplinger:
 Five-Fund ETF Portfolio for Growth, 347
 Five-Fund ETF Portfolio for Income, 347
 The Kiplinger Letter, 346
 Kiplinger’s Personal Finance, 346
 organization, 346–348
 Web site, 119, 185, 187, 390
 Kirk, Charles:
 about future trend, 212
 confidence in the face of error, 191
 Cramer *vs.*, 196–203
 downside of life-cycle funds, 375
 Four profits for every five trades, 220
 TheKirkReport.com, 150, 201, 295, 325, 326
 On mutual funds negatives, 383
 quotations, 235, 378
 setting stop-loss targets, 179, 295
 as successful trader, 324–325
 Target Long-Term Passive-Aggressive Retirement Portfolio, 326–328
 The Kitchen-Table Investor (Wasik), 343
 Knight Ridder, 42
 Kobren, Eric, 239

L

Laddering CDs, 158–160
 Lampert, Eddie, 63, 219
 Large cap stocks, 288
 Lazo, Shirley, 213
 Lazy Man Portfolios (Paul Farrell), 294–297

Leaders, hiring charismatic, 96–97
 Legg Mason Value Trust (LMVIX), 3, 385–386, 388, 392
 Levitt, Arthur, 3, 280
 Lewis, Sinclair, 184
 Life-cycle/target retirement funds
 downside of, 375–376
 growth of, 372–373
 for retirement, 373–375
 Lim, Paul, 374
The Little Book of Common Sense Investing: The Only Way to Guarantee Your Fair Share of Stock Market Returns (Bogle), 233, 261, 320, 322
The Little Book of Value Investing (Browne), 150, 232
The Little Book That Beats the Market (Greenblatt), 187, 232, 233, 417
The Little Book That Makes You Rich (Navellier), 233
Live It Up Without Outliving Your Money: Ten Steps to a Perfect Retirement Portfolio (Merriman), 331
 Longevity, as advantage, 60–61
 Long-term investing:
 argument for, 91–92
 helping in, 141–145
 managing, 149–153
Los Angeles Times, 344
 Loss aversion, 209
 Loss(es):
 avoiding, 207–209
 facing, 192–193
 limiting, 116
 Lowe, Janet, 83
 Lowell, Jim:
 career as financial advisor, 338–339
 The Sower’s Growth Portfolio of Eight ETFs, 339
 writings of, 339
Lowry’s Reports, 230
 Lucia, Ray, 308
 Luck, as advantage, 56–60
 Luskin, Donald, 78
 Lynch, Peter, 87
 about the media, 110
 comment on performance, 172
 fully invested belief, 87, 150, 239
 One Up on Wall Street, 75
 quotations, 35, 196, 245
 on stock purchase, 177

M

“The Mad Man of Wall Street” (Cramer), 198
Mad Money: Watch TV, Get Rich (Cramer), 200
 Magic Formula (Jeol Greenblatt), 417–420

- Maintenance, index fund investing and, 271
- Malkiel, Burton, 97
 about, 313–316
 Index Fund Portfolio for Aging Baby Boomers (Mid-Fifties), 316–318
 Life Cycle Investment Guide, 316
A Random Walk Down Wall Street, 283, 314–315, 316
The Random Walk Guide to Investing, 188
 on S&P 500, 257
- Managers Bond (MGFIX), 388
- Managing Small Business*, 340
- Mann, Bill, 143
- Mansueto, Joe, 348, 349
- Marchese, Tony, 227
- Margarita Portfolio (Scott Burns), 298
- Markese, John, 277, 391
- Market. *See also* Bear market; Bull market;
 Dow Jones Industrial Average; NASDAQ
 Composite Index; Standard & Poor (S&P)
 answering questions about, 203–205
 convoluted behavior of, 225–226
 do-it yourselfers to outperform, 370–372
 economic and technical approaches to,
 139–140
 450 point collapse of, 14–16
 the greedy and, 206–207
 news and, 92–111
 refusing to act his age, 71–73
 stages of, 87
 strategies for approaching, 160–161
 symmetry in, 84–92
 time and, 17–18
- Market Analyst and Portfolio Strategy*
 (Newsletter), 242
- Market calls, 243–244
- Market-cloning index funds, 255
- Market's 450-point collapse, 14–16
- Market Timer* (Brinker), 385
- Market timing, selling short and, 248
- Market truism, 167–171
- MarketWatch.com:
 ETF *vs.* traditional index funds, 276
 interview of Peter Bernstein, 118
 “Spring Portfolio Planting”, 339
 “The Value of Doing Nothing”, 180
- Markowitz, Harry, 20, 121, 358
- Martha Stewart Living Omnimedia (MSO), 223
- Mason, Jackie, 11
- Mauldin, John, 395, 396
- McCormick, Walter, 122
- McKee, Stephen, 385
- McLean, Bethany, 263
- Mean reversion. *See* Market, symmetry
- Medallion hedge fund, 220
- Media. *See also* News
 on hedge funds, 64
 on market's 450-point collapse, 14–17
 misinformation in, 170–171
The Merchant of Power (Wasik), 343
- Mergers, 183–185
- Merck, 99–101
- Merrill Lynch:
 hiring of Davis by, 31
 ideas for improving, 48–49
 target of, 65
- Merriman, Paul, 335
 Balanced Buy-and-Hold Portfolio (Schwab), 332
 career of, 331–332
 ETF Balanced Buy-and-Hold Portfolio, 333
Live It Up Without Outliving Your Money: Ten Steps to a Perfect Retirement Portfolio, 331
 Perfect 401(k) Plan, 334, 335
 Ultimate Buy-and-Hold Portfolio, 333, 334
- Meyer, Jack, 118, 306
- Micro chip stocks, 274
- Middleton, Timothy, 157
 “Abreast of the Market”, 335
 Four-Sector Fund Buy-and-Hold Portfolio, 336
 Monitored ETF Portfolio, 336–337
- Milken, Michael, 46, 47
- The Millennium Wave (Mauldin), 396
- Miller, Bill
 beating S&P index, 236, 279
 as contrarian investor, 155–156
 Legg Mason Value Trust (LMVTX), 172–173, 385–386
 passive index fund investing, 3–4
 poor investment, 381
 quotations, 95, 301
 success of, 155–156
 “What's Luck Got to Do with It”, 381
 as winning manager in 2007, 388
- Misinformation, media and, 170–171
- Model ETF Portfolio for Three Levels of Risk (Steven Schoenfeld), 362–363
- Model index fund portfolios. *See* Twenty-Eight Model Index Fund Portfolios
- Modern Portfolio Allocations (Larry Swedroe), 359–360
- Modern portfolio theory (MPT), 358
- Momentum buyers, 127
- Money (Magazine), 45–46, 243, 390
- Money managers, private, 424–425

- Monitored ETF Portfolio (Timothy Middleton), 336–337
- Morgan Stanley Capital International (MSCI), 275, 287
- Morgenson, Gretchen, 184–185
- Morningstar:
- Balanced Portfolio for Retirees, 350, 351
 - for educating beginners, 187
 - Five-Star team, 348–358
 - history and services of, 348
 - Model Moderate Risk Portfolio Workers, 349, 350–351
 - on mutual funds, 382, 390
 - Web site, 377, 388
- Morningstar ETF Investor*, 276
- Morningstar Fund Investor*, 348
- Morningstar Funds 500*, 348
- Morris, Sonya, 276
- Motley Fool*, 143, 187, 378
- The Motley Fool Investment Guide for Teens* (Gardner), 188
- MPT. *See* Modern portfolio theory (MPT)
- Mr. Market. *See* Market
- MSCI. *See* Morgan Stanley Capital International (MSCI)
- MSCI U.S. Broad Market Index, 286
- MSNMoney.com, 377, 409, 425
- educating beginners, 187
 - “ETF expert portfolio,” 346
 - index funds, 264, 338
 - mutual funds, 335
 - “The Top Funds for the Next 20 Years”, 390
- Munger, Maverick Charlie, 119, 147, 328, 408
- Mutual Fund portfolios, 313
- Mutual funds, 265, 377. *See also* Morningstar
- bad, 390–391
 - buying, 378–379, 381
 - compounding effect, 382
 - exchange-traded funds and, 276, 280
 - expenses of investing in, 380
 - negatives, 383–384
 - no-load, 277, 379
 - outstanding individual, 385–387
 - past performance and picking, 377–378
 - performance of, 381, 388–390, 391
 - portfolios, 380–381, 384–385
 - sector funds, 277–278, 384
- N**
- NASDAQ Composite Index, 69–71, 85, 94, 276
- NASDAQ 100, 275–276
- Navellier, Louis, 233, 388
- Neff, John, 3
- The New Global ETF Investor* (Delfeld), 353
- Newhouse, Sy, 28
- The New Laus of the Stock Market Jungle* (Panzner), 181–182
- News
- companies and, 96–101, 170
 - crisis, during bear markets, 94–95
 - good and bad, 103–104
 - human need for, 108–109
 - ignoring, 109–110
 - on irrelevance of, 95–96
 - non-news, 101–102
 - positive and negative aspect of, 104–106
 - reactions to, 110–111
 - stock market, inept handling of, 13–14
 - surprise element in, 98–99
 - totality of, 102–103
- The News Hour* (PBS), 14
- Newsletters
- DRIP Investor*, 213
 - to generate stock ideas, 394–397
 - mutual funds, 385
 - Your Retirement* newsletter, 62, 259, 379
- Newton, Harry, 30, 84, 192, 194
- New Venture Portfolio (Carl Delfeld), 353
- New York Daily News*, 132
- New Yorker* (Magazine), 103, 107, 199
- New York Times*, 279, 335, 374
- Nightly Business Report* (NBR), 37
- No-Brainier Portfolio (Bernstein), 302–304
- No Load Fund Investor*, 131, 137, 145, 385
- NoLoad Fund*X*, 380, 385
- No-Load Investor*, 380
- No-Load Mutual Fund Selections & Timing* (McKee), 385
- Nygren, Bill, 152, 354, 388
- O**
- Oakland Tribune*, 182
- Off-Beat Wall Street*, 41
- O’Higgins, Michael, 157–158
- “Old Hand Has A New Fund” (Strauss), 196
- Olstein, Robert, 123, 386, 388
- O’Neil, William
- CAN SLIM® Approach, 414–417
 - How to Make Money in Stocks*, 178, 383
 - quotation, 114
- One Up on Wall Street* (Lynch), 75
- Online screening tool sites, 409

Online trading, commissions and, 221–222
The Only Guide to a Winning Investment Strategy You 'll Ever Need (Swedroe), 358, 359
The Only Investment Guide You'll Ever Need (Tobias), 187, 340
 O'Shaughnessy, James, 85, 178–179

P

Panzner, Michael J., 181–182
 Passive investing. *See also* Specific Models:
 asset classes in portfolio, 285–294
 overview of, 258–263
 Paul Farrell: Lazy Man Portfolios, 294–297
 Twenty-Eight Model Index Fund Portfolios, 297–367
 Passive management, active management *vs.*, 279–280
 Patience:
 in buying stocks, 173–175
 contrarian approach and, 155
 in index fund investing, 271
 Patterns, 71–73, 137–138
 Paulsen, Jim, 242
 Paulson, Henry, 104
 Paulson, John, 64
 Pension Protection Act of 2006, 374
 Performance:
 buying mutual funds and, 244
 eternal quest for, 68–69
 of index funds, 259, 271–272
 Perpetual bear, valuable role of, 80–81
 Pfizer, 99–101
 Philip Morris. *See* Altria Group
 Phillips, Don, 348–349, 387
 Pickens, T. Boone, 63
Pittsburgh Post - Gazette, 204
 Plain Vanilla Portfolio (David Swansen), 306–308
 Planning, consistency and, 153
 Portfolio construction, asset allocation in, 117–118
 Portfolios. *See* Twenty-Eight Model Index Fund Portfolios
 Prechter, Robert
 Precious metals, for diversification, 118
Predicting the Markets of Tomorrow (O'Shaughnessy), 85
 Price, T. Rowe, 375
 Capital Appreciation Fund (PRWCX), 236, 385, 391, 392
 Growth Stock (PRGFX), 388
 Price earnings ratio, 124

The Price of Victory (Olstein), 123
 Pritchard, Michael, 206
 Private money managers, 424–425
 Products, blockbuster, 97–98
 “The Professional Opinion Corner” (Davis), 34–35, 42
 ProFunds, 247, 248, 336
 “Prospect Theory: An analysis of Decision Under Risk” (Kahneman), 209
Prudent Speculator, 151, 394, 397
 Psychological appeal, index funds and, 263
 Psychological benefits, of asset allocation, 282–283
 Psychological influences, stock market forecasting and, 76
 Psychology of investing, 107
 Public Broadcasting station (PBS):
 Davis working for, 36
 interview with Jim Cramer, 91
 interview with Peter Bernstein, 75
 on market's 450-point collapse, 14–17
 Put options, buying, 246

Q

Quality stocks, 174
 Quarterly survey, 391
 Quotations, a word about their use, 22, 436–447.
 See also Specific subjects

R

Random Walk Down Wall Street (Malkiel), 283, 314–315, 316
A Random Walk Down Wall Street (Malkiel), 75
The Random Walk Guide to Investing (Malkiel), 188
Rational Investing in Irrational Times (Swedroe), 358
 Real Estate Investment Trusts (REITs), 274, 287–288
 “Reasonable Panic” (Surowiecki), 103
 Rebalancing:
 action and, 269–270
 asset allocation and, 120–121
 importance of, 267–269
 Richard Jenkins and, 346
 “Rebalancing Act”, 268
 Regan, Don, 34
 Regression rule, 268
 Reinvesting dividends, 213–214, 291
 REITs. *See* Real Estate Investment Trusts (REITs)

- Renick, Ralph, 38–39
- Researching stocks, 193–196
- Retirement, index funds and, 259
- “A Retirement Portfolio With Staying Power” (Stein), 311
- Returns:
- of index funds, 259
 - for investors, 219–221
 - for the market, 135–136
 - of mutual funds, 391
 - reasonable, 235–238
 - of stock market, 256
- Reversion to the mean. *See* Market, symmetry
- Richardson, Duncan, 160
- Rising dividends, 212–215
- Risk(s):
- asset allocation and, 115–120
 - asset classes for spreading, 273–274
 - control of, 121
 - investors and, 17–18
 - knowing, avoiding surprises by, 128
 - managing, rebalancing and, 120
- Roberge, Michael, 240
- Rodriquez, Robert, 385, 388
- Roge, R. W., 268
- Rogers, Jim, 79, 148, 287, 289
- Rogers, Will, 157
- Rosenberg, Joe, 159, 175
- Rosenblatt, Roger, 14
- “Rules for Aging”, 27
- Rosenkranz, Robert, 58
- Ross, Ron, 337
- Rubin, Robert, 192
- Rukeyser, Louis, 152, 197, 318
- “Rules for Aging” (Rosenblatt), 27–28
- Russell, Richard:
- Dow Theory Letters*, 268, 382
 - quotations, 60, 87, 249
- Rydex, 247, 248, 336
- S**
- Salzinger, Mark, 385
- Sample Portfolio for Taxable Accounts–Equity Portion (Larry Swedroe), 360
- Samuelson, Paul, 143
- Santoli, Michael, 93, 108, 211
- Sarbanes – Oxley Act, 89
- Saut, Jeffrey, 219–220, 239, 291
- Sauter, Gus, 281
- “The Savings Game” (Cruz), 160
- Schlessinger, James, 28
- Schmidt, Jim, 385
- Schoenfeld, Steven:
- Active Index Investing*, 361
 - career in indexing, 360–361
 - Model ETF Portfolio for Three Levels of Risk, 362–363
- Schuetze, Walter P., 193
- Schultheis, Bill:
- about index funds, 299–301
 - Alternate Coffeehouse Portfolio Using ETFs, 301
 - buy-and-hold index fund portfolio, 300
 - The Coffeehouse Investor*, 4, 299
 - CoffeehouseInvestor.com, 300
 - creation of Coffeehouse Portfolio, 299–300
 - Three ETF Fund Portfolio, 301
- Schwab, Charles, 3, 279, 383, 410
- Schwab Center for Investment Research, 286
- Schwed, Fred, Jr., 57
- Screening stocks, 408–410
- “Searching From Sea to Sea For Value” (Buckingham), 151
- Second-Grader Starter Portfolio (Paul Farrell), 296
- Sector funds, 384
- kinds of, 277–278
 - using, 371–372
- SeekingAlpha.com, 351, 354–455, 403
- Sellers, Mark, 296
- Selling. *See also* buying
- cost of selling ETFs, 277
 - facing loss in stocks, 192–193
 - price of stocks after, 165–166
 - short, 246–248
 - stocks, 176–183
- “Sell in May and go away”, 132–133
- “Sell on the news” strategy, 169–171
- Sell recommendations, negatives and, 129
- Senick, Todd, 247
- September 11, 2001, 94–95
- Sex and Stocks* (Magazine), 31–32
- Shadow Stock portfolio, 313
- Sharin, Susan, 302
- Sherman Antitrust Act, 89
- Shiller, Robert, 123
- Short selling, 246–248
- Short-term trading, 222
- Sideways markets, buy-and-hold indexing and, 281–282
- Siegel, Jeremy, 237
- advice to investors, 21
 - dividend growth, 420–424

- Siegel (*Continued*)
The Future For Investors, 214, 225, 421
 on importance of dividends, 291
 introduction of index funds, 280
Stocks for the Long Run, 421
 Web site, 422
- Simons, James, 63, 220
- Sinquefeld, Rex*, 372
- Sirius Satellite Radio, 98–99
- Six Ways from Sunday Portfolio (Scott Burns), 299
- Slate* (Internet Magazine), 84, 143
- Small capitalization stocks, 286
- Small cap value stocks, 274
- “Small Dogs of the Dow”, 158
- Small stocks, 88
- SmartMoney.com, 274, 377
- Smart Money Moves* (Lowell), 339
- Smith, Robert, 388
- Smith, Thurman, 385
- Soros, George, 119, 386
- South Florida Sun Sentinel*, 160
- The Sower’s Growth Portfolio of Eight ETFs (Jim Lowell), 339
- SPDR Dividend ETF (SDY), 291
- Speculative stocks, 174
- S&P 500 Index:
 as benchmark with index fund buyers, 274–275
 drawbacks of owning, 257–258
 historical pattern of, 138
 measure of broad market, 256
 return from 1990–2005, 239
 return over the past 80 years, 291
 view of Malkiel about, 315
- S&P 500 Index Fund, 286
- “Spring Portfolio Planting”, 339
- Squawk Box*, 335
- Stack, James, 130, 242
- “Stack ‘s Stocks” (thebullandbear.com), 130
- Standard and Poor’s Model ETF Portfolio, 342
- Standard and Poor’s The Outlook*, 342–343, 399
- Standard & Poor (S&P), 94, 390
- State pension funds, 4
- Steenbarger, Brett, 451
- Stein, Ben:
 about getting rich, 151
 on beating market indexes, 279
 career and writings of, 308, 311
 Long-Term Portfolio, 309
 on stock market, 95, 308–311
 Two-Fund Retirement Portfolio with Staying Power, 310–311
- Steinhardt, Michael, 3, 280
- Steinhilber, J. D.:
 as recognized ETF authority, 351
 Three Model ETF Portfolios, 352
- Stevens, Sue, 348
- Stewart, Martha, 223–224
- Stockbrokers:
 and case for discretion, 218–219
 expectations from, 217–218
 right, finding, 216–217
 utilizing services of, 215–216
 working with, 149
- Stock buybacks, 80
- Stockholders, mergers and, 183–185
- Stock Investor*, 348
- Stock market:
 down, making money in, 246–248
 getting children start early in, 185–189
 indecisive movement of, 238–239
 inept handling of news, 13–14
 investment return in, 236–238
 news coverage by media, 14–16
 projections of, 67–68
 refusing to act his age, 71–73
 upside-down, 224–229
- Stock Portion of Model Portfolio (Larry Swedroe), 360
- Stocks. *See also* Buying; Dividends; Foreign stocks; Returns; Selling
 active investing with, 393–428
 buy-and-hold strategy, 179–180
 CEOs on their own, 166–167
 favorite lists, 401–402
 free trades of, 221
 index funds *vs.*, 370–371
 owning stocks owned by top funds, 404–405
 recommendation, 176
 screening, 408–410
 stock-picking columnists, 411–414
 surprise and prices of, 226–227
 tracking and picking, 149, 150, 403–404
- Stocks for the Long Run* (Siegel), 421
- Stock Superstars Report*, 312
- Stop-Loss Orders, 178–179, 208
- “Stormy Markets: Foreign Stocks Often Offer a Safe Harbor” (*Wall Street Journal*), 287
- Stovall, Robert, 382
- Strauss, Lawrence, 196
- Suarez, Ray, 14, 15, 16
- Success:
 age of investing and, 185
 of dollar-cost averaging, 157

informed investor and, 7–8
The Successful Investor Today (Swedroe), 358
 Surowiecki, James, 103
 Swedroe, Larry, 298
 books written by, 358
 career of, 357–358
 explanation of risk, 358–359
 John Bogle on, 358
 Model Portfolio Allocations, 359
 Sample Portfolio for Taxable Accounts–Equity Portion, 360
 Stock Portion of Model Portfolio, 360
 Swensen, David:
 career and education of, 305–308
 Plain Vanilla Portfolio, 306–308
 Symmetry, market, 84–92
 Syracuse University, 29
Systems and Forecasts (Newsletter), 364

T

Taleb, Nassim Nicholas:
 books written by, 58, 73
 investment and luck, 59, 73
 quotation, 344
 TCW Total Return Bond (TGLMX), 388
 Ted Aronson Portfolio, 304–305
 Temperament, 222–224, 248
 Templeton, John, 403
 Texas Utilities Corp. *See* TXU Corp.
 Thailand stocks, for sophisticated investors, 118
 Thaler, Richard, 107
The Battle for the Soul of Capitalism (Bogle), 307, 320
 Thebullandbear.com, 130
The Four Pillars of Investing (Bernstein), 225
The High-Tech Strategist (Hickey), 130
The Informed Investor: A Hype-Free Guide to Constructing a Sound Financial Portfolio (Armstrong), 337
The Lazy Person's Guide to Investing (Farrell), 294–295
The New Global ETF Investor (Delfeld), 353
The Only Guide to a Winning Bond Strategy You'll Ever Need (co author: Swedroe), 358
The Only Investment Portfolio You'll Ever Need (Tobias), 187, 341
 The Outlook (Standard and Poor), 342–343
The Winning Investment Habits of Warren Buffett and George Soros (Tier), 208
 Third World markets. *See* Emerging markets
 Thompson, Christine, 387
 Thornburg Limited Term Income Fund, 158, 159
 Three ETF Fund Portfolio (Bill Schutheis), 301
 Three-Fund Global Portfolio (Jonathan Clements), 329–330
 “The Thrill of Boredom” (Fry), 180
 Tier, Mark, 208
 Tilson, Whitney, 130, 378
 Time, passage of:
 getting rich and, 151–152
 investors and, 185
 market growth and, 17–18
 rebalancing and, 267–269
Time (Magazine), 319
Timer Digest (Schmidt), 385
 Timing, in buying stocks, 230–231
 TIPS. *See* Treasury inflation protected securities (TIPS)
 Tobias, Andrew:
 advice to young investors, 156
 beating the market, 372
 The Only Investment Portfolio You'll Ever Need, 187, 341
 quotations, 243, 396
 Three-Hundred-Pound Jockeys, 340–341
 Web site, 341, 367, 372
 “Where to Put Your Money Now” column, 341
 Toffler, Alvin, 361
 “The Top Funds for the Next 20 Years” (Burns), 390
 Total stock market, 286
Trader Monthly (Magazine), 63
 Trading, short-term, 222
 Treasury inflation protected securities (TIPS), 274, 290–291, 341
 Trend(s):
 application to interest rates, 112
 of bear market, 86
 of bull market, 86
 durability of major, 111–114
 mutual fund managers and, 387–388
 TV career, of Dick Davis, 36–37
 Tversky, Amos, 107, 209
 Twenty-Eight Model Index Fund Portfolios:
 1. Scott Burns: Coach Potato Portfolio, 297–299
 2. Bill Schutheis: Coffeehouse Portfolio, 299–301
 3. William J. Bernstein: No-Brainer Portfolio, 302–304

Twenty-Eight Model Index Fund Portfolios:
(Continued)

4. Ted Aronson Portfolio, 304–305
 5. David Swensen Portfolio, 305–308
 6. Ben Stein, 308–311
 7. Jim Cloonan (American Association of Individual Investors), 311–313
 8. Burton Malkiel, 313–318
 9. John Bogle, 318–324
 10. Charles Kirk, 324–328
 11. Jonathan Clements' Three Fund Global Portfolio, 329–331
 12. Paul Merriman, 331–335
 13. Timothy Middleton, 335–337
 14. Frank Armstrong III, 337–338
 15. Jim Lowell, 338–339
 16. Andrew Tobias, 340–341
 17. Standard & Poor's The Outlook, 342–343
 18. John Wasik, 343–344
 19. Richard Jenkins, 344–346
 20. Kiplinger, 346–348
 21. Morning Star: Don Phillips and Sue Stevens, 348–351
 22. J. D. Steinhilber, 351–353
 23. Carl Delfeld, 353–354
 24. David Jackson, 354–357
 25. Larry Swedroe, 357–360
 26. Steven Schoenfeld, 360–361
 27. Dr. Marvin Appel, 361–365
 28. XTF, 365–367
- TXU Corp., 12–13, 64

U

- Unconventional Success* (Swensen), 306, 307
U.S. News & World Report, 219

V

- Valuation tools, 124
Value Line, 397
Value Line Investment Survey, 394, 397
“The Value of Doing Nothing” (MarketWatch.com), 180
Van Agtmael, Antoine, 234
Vanguard High Dividend Yield ETF (VYM), 214
“Vanguard's Jack Bogle on Rebalancing: Don't !” (SeekingAlpha.com), 269
Vanguard Star Fund (VGSTX), 323–324
Vanguard Total Stock Market Index Fund (VTSMX), 286
Views, opposite, 78–81
Virtual investing, 407–408

- Volatility of market, 87–88, 281–282
VTORreport.com, 136

W

- Wachtel, Larry, 34
Wall Street:
 creating false impressions, 73–74
 focus of, 10, 64–66
 lack of humility in, 171–174
 predictions of, 69–71
Wall Street Journal
 about Bill Miller, 172–173
 circulation of, 417
 Dartboard contest, 58–59
 fund managers of top funds, 391
 “Getting Going” column, 329
 in SeekingAlpha.com, 355
 survey of best analysts, 402
Wall Street Journal Europe, 335
Ward, Artemus, 351
Warren Buffett Speaks (Lowe), 83
Wasik, John, Autopilot Nano Investment Plan, 343–344
Weitz, Roy, 385
What Every Fidelity Investor Needs to Know (Lowell), 339
What 's Happened to the Mutual Fund Industry? (Bogle), 261
“What's Luck Got to Do with It” (Miller), 381
What Wall Street Doesn't Want You To Know (Swedroe), 358
What Would You Have Done? (Davis Program), 47
When I Grow Up I'm Going To Be A Millionaire (Lea), 188
Where Are the Customers' Yachts? (Schwed), 57
“Where to Put Your Money Now” (Tobias), 341
Whitehorn, Katherine, 187
Whitman, Marty, 134, 151, 180, 388
Why A Global Investment Perspective is Essential (ChartwellAdvisor.com), 353
Why Buy-and-Hold Investing No Longer Works (Moneyshow.com), 153
Wiener, Dan, 386
Williams, R. Foster, 107
Williams, Robin, 199
Winfrey, Oprah, 215
Winning the Loser's Game (Ellis), 158, 180, 307
Winning with the Dow 's Losers (Carlson), 158
Winters, David, 196
Wisdom Tree Total Dividend (DTD), 214
“The Wit and Wisdom of Peter Lynch” (Gurufocus.com), 177

Woods, Michael, 367
World War II, 134
Wow the Dow! (Smith and Roney), 188
Wright, Steven, 26, 101
Wrinkle, the need to rebalance, 292

X

XTF.com, 365–367
XTF LP (eXchange Traded Funds), 365–366

Y

Yahoo!, 187
Yakal, Kathy, 187

“The Yale Model”, 306
Yes You Can Still Retire Comfortably (Stein), 308
Youngman, Henry, 44, 176
Your Retirement newsletter, 62, 259, 379
“Youth Movement” column, 296
You’ve Lost It, Now What? How to Beat the Bear Market and Still Retire on Time (Clements), 329

Z

Zabar, Saul, 28
Zacks Investment Research, 75
Zweig, Martin, 171

