

---

# Index

---

## A

Aby, Carroll, 153  
Arms, Richard, 154  
At-the-money options, 155

## B

Bar charts, 25, 26  
  books about, 153  
  broker/dealer selection and,  
    113–114  
  market tracking and, 125  
  in toolbox, 70–76  
  trading platform and, 116–118  
Bathhtub analysis, 76, 152  
Behavior analysis, 33–35  
Belgian Dentist approach, 7, 69  
Belveal, Les, 154  
Bickford, James, 154  
Black boxes, 15  
Box options, 158–159  
Brackets, in GSCS, 88, 90  
Brandt, Peter, 153  
Breakaway method of entry, 134,  
  135  
Breaking even, 49, 109–110  
Brokers/dealers:  
  market makers and electronic  
    communication networks,  
    167–169  
  reviews of, 169  
  selection of, 113–114  
Bulkowski, Thomas, 153  
Butterfly strategy, 156

## C

Call options, 155–156  
Camtasia, 151  
Cancellation, in GSCS, 88, 89  
Candlestick charts, 25–26, 27, 152  
Capital allocation, 55, 104–106  
Carryover, in GSCS, 88, 89  
Central bank announcement dates, 37  
*Charting Commodity Market Price  
  Behavior* (Belveal), 154  
Charts, 5, 25–30  
  bar charts, *see* Bar charts  
  books about, 153  
  candlestick charts, 25–26, 27, 152  
  point and figure charts, 26–29, 153  
  style and, 102  
  swing charts, 27, 29, 30, 77–80  
  in toolbox, 38  
  transparency of, 14  
Codex notebook, 59–64. *See also*  
  Record-keeping  
  keeping hard copy of, 60–61  
  sections of, 61–63  
Codex process, *see also* FxCodex  
  analysis and selection, 129–132  
  contrasted to traditional approach,  
    59–60  
  entering a trade, 52, 110–111,  
    133–136  
  exiting a trade, 52–53, 110–112,  
    142–144  
  in general, 1–7, 123–124  
  monitoring trades, 137–141  
  in notebook, 63

record keeping, 47, 63, 147–151  
tracking, 123–128  
Cohen, A. W., 153  
Computer hardware and software  
requirements, 116–118  
Condor strategy, 156  
*Congestion Phase System, The*  
(Nofri), 94–95  
Contingency planning, 47–48  
Cross, defined, 42  
Currency pairs, *see* Market selection  
Cycle analysis, 31, 33, 34

## D

Dagger method of entry, 134, 135  
Daily trade plan, 149–150  
Day traders, 44, 45, 98, 99  
market tiers and, 125  
staying over of, 138  
Demo accounts, 104, 114–116  
De Villiers, Victor, 153  
DiNapoli levels, 153  
Directional movement (DM),  
40–41, 43  
DM/V indicator, 95  
in toolbox, 67–69  
Dobson, Edward L., 82

## E

Econometric analysis, 23–24  
Edwards, Robert, 153  
Electronic communication networks  
(ECNs), 167–169  
Elliott wave theory, versus Goodman  
wave, 84, 85, 86  
Emotions, 102–106  
charting of, 46–47, 103–104  
successful trading and,  
161–162  
*Encyclopedia of Chart Patterns*  
(Bulkowski), 153

Entry points, 52, 110–111  
in Codex process, 133–136  
Euro/USD pair, 101–102  
Exit points, 52–53, 110–112  
in Codex process, 142–144  
EXPO econometric software, 23–24  
Eyeballing a market, 66–70

## F

Fear, 46–47, 102–106  
Federal Reserve announcement  
dates, 37  
50 percent retracement and measured  
move rule, 81–84  
Flat/complex rule, in GSCS, 86, 87, 91  
*FOREX Chartist Companion* (Bickford  
and Archer), 154  
Fundamental analysis, technical  
analysis contrasted to, 15–24  
Future, conceptualizing of, 149–150  
FxCodex, 3, 5–6, 8. *See also* Codex  
charting and, 5  
entry points, 134  
principles of, 3–4  
toolbox elements, 97  
fxpraxis.com, 154

## G

GC swing chart, 79–80  
Global banking hours chart, 45  
Goodman, Charles B., 5, 7, 76, 79, 103  
Goodman Cycle Count System  
(GCCS), 92–94  
Goodman Swing Charts, 25  
Goodman Swing Count System  
(GSCS), 5  
analysis and selection, 130,  
131–132  
market tracking and, 126–128  
in toolbox, 77, 80–86  
trading with, 90–92

Goodman wave, 84–86  
 Gould, Bruce, 55, 105  
*Great Wheat Secret, The* (Pugh), 77, 81, 153  
 Greed, 46–47, 102–106  
 Guerrilla traders, 44, 98, 99, 125

## I

Impact ratio indicator, 95–96  
 Indicators, 5, 6, 30–32  
   book about, 153  
   opacity of, 14  
   in toolbox, 38, 95–96  
 Internet resources, 154  
 Intersections, in GSCS, 86–88, 91

## J

*Japanese Candlestick Charting*  
 (Nison), 152

## L

Lindsay, Charles L., 81  
 Losing trades:  
   handling of, 104–106  
   ten most common causes of, 106

## M

Market environment (ME), 40–42, 102  
   in toolbox, 66–70  
 Market filters, 6, 35–36, 37  
   in toolbox, 38  
 Market makers, 167–169  
 Market selection, 6–7, 42–43  
   in Codex method, 124–128  
   list of frequently traded pairs, 42  
   trader profile and, 101–102  
 Market tiers, 124–125  
 Matrices, in GCSC, 83–84

McKee, John, 153  
 Mini accounts, 110, 167  
 Money management, 6–7, 49–55, 108–112  
   analysis and selection, 130  
   basic parameters of, 108–109  
   breaking even and, 49, 109–110  
   capital allocation, 55, 104–106  
   in Codex notebook, 63  
   entry points, 52, 110–111  
   exit points, 52–53, 110–112  
   monitoring trades, 111–112  
   options and, 156–158  
   risk and reward ratios and, 50–52  
   stops, 53–55, 111  
   trade size and, 110  
 Money managers, 15. *See also*  
   Brokers/dealers  
 Moving averages, 5, 6

## N

*New Concepts in Technical Trading Techniques* (Welles), 153  
 Nison, Steve, 152  
 Nofri, Eugene, 94–95  
 Nofri characteristics, 130  
 Notebook, *see* Codex notebook

## O

OANDA Corporation, 158–159  
 Opaqueness, 14, 36, 49  
 Open interest, 33–34, 71  
   books about, 153–154  
 Options, 154–159  
   box options, 158–159  
   definition and terminology of, 154–155  
   money management and, 156–158  
   Philadelphia Options Exchange, 158  
   types of, 155–156  
 Oscillators, 5, 6

**P**

Philadelphia Options Exchange, 158  
*Point and Figure Charting: The Complete Guide* (Aby), 153  
 Point and figure charts, 26–29  
   books about, 153  
*Point and Figure Method of Anticipating Stock Price Movements, The* (De Villiers and Taylor), 153  
 Points, in GSCS, 88, 90  
 Position traders, 44, 45–46, 51, 98, 99  
   market tiers and, 125  
   staying over of, 138  
 Price-specific charts, 25  
 Price swings, *see* Swing charts  
 Process, *see* Codex process  
 Profitable trades, handling of, 104–106  
 Profit objectives, 142–143  
 Psychology and attitude, *see* Emotions  
 Pugh, Burton, 77, 81, 153  
 Put options, 155–156

**Q**

Quiet markets, 137–138

**R**

Ratio stop, 135  
 Record-keeping, 147–151. *See also* Codex notebook  
   daily and weekly trading plans, 149–151  
   diary and, 63, 150–151  
 Rogers method, 151  
   as tactic, 47, 106  
   trade log, 148–149  
   trade reviews and, 147–148  
   trade summary, 149  
 Return swing, 84, 86, 90

Rhythm, of market, 70, 71  
 Risk avoidance, *see* Money management  
 Robots, 15  
 Rogers, Joe, 151  
 Ross, Joe, 153

**S**

Scalpers, 44, 45, 98, 99, 125  
 Shaleen, Kenneth, 154  
 Soft elements, 6–7, 39–48  
   emotions and, 46–47, 102–106, 161–162  
   market environment, 40–42, 66–70, 102  
   market selection, 6–7, 42–43, 101–102, 124–128  
   record keeping, 47, 63, 106, 147–151  
   style and, 39–40  
   tactics, 47–48, 131  
   trader profile, 44–46, 98–102  
 Stops:  
   basic techniques for, 53–55  
   fixed price, 111  
   initial, 134–136  
   trading platform and, 116–118  
   trailing, 139–140  
 Strike price, of option, 155  
 Style, *see* Soft elements  
 Support and resistance analysis, 53  
 Swing charts, 27, 29, 30  
   rules for drawing, 79  
   in toolbox, 77–80  
 Synthetic open interest, 35  
 Synthetic volume, 35  
 Systems, 13–15. *See also* Codex system  
 System stop, 135

**T**

Tactics, *see* Trading strategies  
 Taylor, George, 153

- Taylor, Owen, 153  
*Taylor Trading Technique, The* (Taylor), 153
- Technical analysis:  
 advantages of, 24–25  
 fundamental analysis contrasted to, 15–24  
 price data and, 20  
 tools for, 152–154
- Technical Analysis of Stock Trends* (Edwards and McKee), 153
- Thickness (T), of market, 43, 69–70  
*Three-Point Reversal Method of Point and Figure, The* (Cohen), 153
- Time decay, of option, 155
- Time periods, bar charts and, 72–76
- Time-specific charts, 25
- Toolbox approach, 36, 38, 65–97  
 bar charts in, 70–76  
 in Codex notebook, 61–62  
 congestion phase, 94–95  
 FxCodex toolbox list, 97  
 Goodman Cycle Count System, 92–94  
 Goodman Swing Count System, 77, 80–92  
 indicators, 95–96  
 market environment in, 66–70  
 swing charts in, 77–80
- Trade log, 148–149
- Trader profiles, 44–46, 98–102  
 characteristics of successful traders, 160–163  
 money management and, 108–109  
 trading levels for, 99–100
- Trading by the Book* (Ross), 153  
*Trading by the Minute* (Ross), 153  
*Trading Commodity Futures with Classical Chart Patterns* (Brandt), 153
- Trading platform, 113–119  
 broker/dealer selection and, 113–114, 167–169  
 demo accounts and, 104, 114–116  
 list of popular platforms, 115  
 setting up, 116–118
- Trading process, *see* Codex process  
*Trading Rule That Can Make You Rich, The* (Dobson), 82
- Trading strategies, 1–3, 47–48, 131  
*Trading the Ross Hook* (Ross), 153
- Trading tools/techniques, 13–38. *See also* Toolbox approach  
 behavior analysis, 33–35  
 charting, 25–30  
 cycle analysis, 31, 33, 34  
 deciding on, 4–6  
 indicators, 30–32  
 list of, 152–154  
 market filters, 35–36, 37  
 options and, 154–159  
 systems and black boxes, 13–15  
 technical analysis of damages, 24–25  
 technical versus fundamental analysis, 15–24
- Trading with DiNapoli Levels* (DiNapoli), 153
- Transparency, 14, 49
- Trend, in GSCS, 81, 82
- Trend Machine, 96
- Trident* (Lindsay), 81
- U**
- U.S. dollar, list of potential fundamentals for, 20–23
- V**
- Visual Basic source code, 165–166
- Volatility stop, 135
- Volatility (V), of market, 41–42, 43  
 DM/V indicator, 95  
 in toolbox, 67–69
- Volume, 33–34

books about, 153–154  
open interest and, 71  
*Volume and Open Interest* (Shaleen),  
154  
*Volume Cycles in the Stock Market*  
(Arms), 154

**W**

Wave generation, 84–86, 91, 127–128  
Weekly trade plan, 149–150  
Wilder, Welles, 153  
Writer, of option, 155–156