
CHAPTER ONE

Definition of and Rationales for Tax-Exempt Organizations

§ 1.2 Definition of *Tax-Exempt*
Organization 3

§ 1.2 DEFINITION OF TAX-EXEMPT ORGANIZATION

p. 9, n. 38, *first paragraph, last sentence.* Delete and substitute:

The staff of the Joint Committee on Taxation estimated that, for the federal government's fiscal years 2007 to 2011, the tax expenditure for the income tax charitable contribution deduction is \$250.8 billion, of which \$36.8 billion is for gifts to educational institutions and \$27 billion is for gifts to healthcare organizations (Estimates of Federal Tax Expenditures for Fiscal Years 2007–2011 (JCS-3-07)).