

A

Account groups, 276
Accountability, 72, 169
Accounting changes
 Disclosure checklist, 484
Accounting for securities lending transactions, 334
Accounting Principles Board Opinions
 APB 18, 322, 496
 APB 20, 486
Accounting Research Bulletins
 ARB 43, 261, 496
Accrual basis of accounting, 94, 302
Actuarial calculations (for defined benefit pension plans)
 Actuarial assumptions, 18, 361, 459
 Actuarial cost method, 18, 362, 460
 Aggregate method, 20, 363, 462
 Attained age, 19, 363, 461
 Entry age, 19, 362, 461
 Frozen attained age, 19, 363, 461
 Frozen entry age, 19, 363, 461
 Projected unit credit, 19, 363, 462
 Unprojected unit credit, 19, 363, 462
 Actuarial value of assets, 20, 364, 462
 Amortization method, 21, 366, 464
 Level dollar, 21, 366, 464
 Level percentage of projected payroll, 21, 366, 464
 Amortization of the total unfunded actuarial accrued liability, 364, 463
 Benefits to be included, 16, 360, 459
 Contribution deficiencies and excess contributions, 21, 366, 465

Economic assumptions, 18, 361, 460
 Employer's annual required contribution (ARC), 20, 364, 462
 Funded ratio, 22, 465
 Maximum amortization period, 20, 365, 463
 Minimum amortization period, 21, 365, 464
 Normal cost, 364, 463
 Parameters for, 359, 458
Actuarial Standard of Practice 4, *Measuring Pension Obligations*, 361
Advance funding, 381
Advance refundings of debt, 227, 243, 282
Advance-funded on an actuarially determined basis, 382
Agency funds, 91, 101, 250
 Deferred compensation plans, 253
 Pass-through grants, 251
 Special assessments, 251
Agent fees, 337
Agent multiemployer plan, 357, 446
Allocated claims adjustment expenses, 407
Allocated insurance contract, 8, 450
Amortization
 Level dollar method, 21, 366, 464
 Level percentage of projected payroll method, 21, 366, 464
 Maximum period, 20, 365, 463
 Minimum period, 20, 365, 463
 Of the total unfunded actuarial accrued liability, 364, 463
Annual required contribution (ARC) employer's, 20, 364, 462
 Calculation of, 358
Annuity contracts, 8, 361, 393, 407, 450
Appropriated budget, 103

Arbitrage rebate accounting, 222

B

Balance sheet
 Effect of GASBS 28 on, 336
Banking pool, 403
Bargain purchase option, 418
Basic financial statements
 For state and local governments, 114
 Fund financial statements, 128
 Government-wide financial statements, 118
Basis of accounting, 93, 200, 211, 224, 232
 Accrual, 94
 Cash, 93
 Differences between budget and GAAP, 108
 Modified accrual, 94
Blended component units, 181, 199, 418
Bond anticipation notes, 214, 287
Borrower rebates, 337
Budgetary comparison schedules, 138
Budgetary reporting, 105
Budgets, 102
 Amendments, 105
 Appropriated, 103
 Background information, 102
 Control, 110
 Differences from GAAP, 108
 Execution and management, 104
 Executive, 103
 Final, 106
 Funds that adopt, 106
 Nonappropriated, 103
 Original, 106
 Presentations of, 184
Business-type activities, 71
Business-type funds, 88

C

Capital asset consideration, 260
Capital assets, 256
 Non-revenue-producing, 69
 Revenue-producing, 71
Capital lease agreements, 185, 418, 421, 424
Capital projects funds, 87, 101, 211
 Budgets, 107
 Revenues, 212
Capitalization contracts received, 410
Capitalization contributions, 397, 410
Capitalization of interest, 270
 Background, 271
 Disclosures, 274
 Example, 274
 Involving tax-exempt borrowings and certain gifts and grants, 273
Capitalization period, 273
Capitalization policy, 257
Cash and cash equivalents, 155
 Disclosure checklist, 494
Cash and investment, valuation and disclosures, 317
Cash basis of accounting, 93
Catastrophic loss, 405
Claim cost recognition, 406
Claims adjustment expenses, 406
Claims-made policies, 398
Claims-servicing or account pool, 403
Classification
 Of cash receipts and cash disbursements, 156
Colleges and universities, see also Governmental colleges and universities
 Capitalization contributions, 397
 Recognition of pension expenditures and related pension liabilities, 369
Combined financial statements, 181

Combined statement of cash flows, 155
Combining and individual fund financial statements and schedules, 150
Comparable, 74
Compensated absences, 342
 Basic principle for accounting for, 343
 Financial reporting considerations, 350
 Other factors affecting the liability calculation, 349
 Sabbatical leave, 348
 Sick leave, 345
 Termination payment method, 345
 Vacation leave, 343
 Vesting method, 347
Component units, 169, 206
 Blended, 181, 199
 Determination of, 182
 Explanation of, 181
 Discrete presentation of, 181, 199
 Display of, 180
 Evaluation questionnaire, 195
 Lease accounting, 418
 Reporting of, 180
 With component joint venture characteristics, 189
Comprehensive annual financial report (CAFR), 145
 Combining and individual fund financial statements and schedules, 150
 Financial section, 149
 Independent auditor's report, 149
 Introductory section, 147
 Requirements, 146
 Statistical tables, 151
Connection fees (tap fees), 244
Consistent, 73
Contingencies
 Disclosure checklist, 490
Contributed capital, 243
Cost-sharing arrangements, 195

Cost-sharing multiemployer plans, 358, 370, 446
Credit risk, 339

D

Debt, 242
Debt issuance, 213
 Journal entries, 213
Debt security, 320
Debt service funds, 87, 101, 223
 Budgets, 107
 Expenditure recognition, 225
Deferred compensation plans, 253
Defined benefit pension plan, 355, 444
 Additions to plan net assets, 10, 452
 Agent multiemployer plan, 357, 446
 Allocated insurance contract, 8, 450
 Assets used in operations, 9, 450
 Benefits to be included in actuarial calculations, 16, 360, 459
 Calculation of the annual required contribution (ARC), 358
 Cost-sharing multiemployer plans, 358, 370, 446
 Deductions in plan net assets, 11, 452
 Disclosure checklist, 486
 Disclosure requirements, 12, 453, 466
 Financial reporting framework, 7, 448
 GASBS 27 requirements for, 356
 Investments, 8, 449
 Fair value, 8, 449
 Liabilities, 9, 450
 Liability (or asset) at the transition to GASBS 27, 367
 Measurement of annual pension cost and its recognition by the employer, 357
 Net pension obligation, 367

- Parameters for actuarial calculations, 359, 458
- Pension benefits, 444
- Plan net assets, 9, 450
- Postemployment health care plans administered by, 467
- Receivables, 7, 449
- Required supplementary information, 455
- Required supplementary schedules, 22, 465
- Schedule of employer contributions, 22, 465
- Schedule of funding progress, 22, 465
- Single-employer plan, 357, 446
- Statement of changes in plan net assets, 10, 451
- Statement of plan net assets, 7, 448
- Unallocated insurance contract, 8, 450
- Defined contribution pension plan, 355, 376, 443, 466**
 - Disclosure checklist, 487
- Demand bonds, 217, 279**
- Depreciation, 261**
- Depreciation methods, 261**
- Derivative financial instruments, 333**
- Derived tax revenues, 309**
- Direct method, 161**
- Direct-financing lease, 427, 429**
- Disclosure checklist, 484**
 - Accounting changes, 486
 - Cash, 494
 - Commitments and contingencies, 490
 - Defined benefit pension plans, 486
 - Defined contribution plans, 487
 - Fund balance, 489
 - General disclosure and financial statement presentation matters, 499, 501, 502
 - Grants and similar revenues, 490
 - Investments, 494
 - Landfills, 493
 - Leases, 488
 - Liabilities, 497
 - Nonmonetary transactions, 485
 - Pension disclosures for state and local governmental employers, 487
 - Postemployment benefits other than pensions (OPEB), 488
 - Postemployment health care plans administered by defined benefit pension plans, 487
 - Property taxes, 490
 - Public entity risk pools, 492
 - Related-party transactions, 485
 - Reporting entity, 491
 - Special assessments, 492
 - Subsequent events, 491
 - Summary of significant accounting policies, 484
- Discount rate, 361**
- Discounting, 393, 407**
- E**
- Educational institutions, 470**
- Encumbrances, 110**
- Enterprise funds, 88, 101, 240**
 - Advance refundings of debt, 243
 - Background, 240
 - Contributed capital, 243
 - Debt, 242
 - Deposits, 245
 - Fixed assets, 246
 - Infrastructure, 246
 - Regulated industries, 245
 - Restricted assets, 241
 - Tap fees, 244
- Entities, see also Reporting entity**
 - Covered by governmental accounting principles, 63
 - Differences between budget and GAAP, 108
- Equity security, 321**
- Estimated economic life of leased property, 418**
- Executive budget, 103**
- Expendable trust funds**
 - Pension expenditures from, 369
- Expenditures**
 - Duplication of, 248
 - Liquidated, 111
 - Recognition, 225
 - Unliquidated, 111
- Experience refunds, 408**
- Extended discovery coverage, 399**
- External investment pools, 319, 324**
 - Accounting and financial reporting standards for, 327
- Extraordinary items, 127**
- F**
- Fair value, 8, 321, 449**
- Fair value method, 432**
- Fiduciary funds, 91, 250**
 - Agency funds, 91, 101, 250
 - Budgets for, 108
 - Expendable trust funds, 369
 - Investment trust funds, 91, 101, 254
 - Pension trust funds, 91, 101, 252
- Final budget, 106**
- Financial accountability, 169, 196, 198**
- Financial Accounting Standards Board Interpretations**
 - FASBI 38, 234
- Financial Accounting Standards Board Statements**
 - SFAS 5, 390
 - SFAS 6, 215, 288
 - SFAS 12, 234
 - SFAS 13, 417, 488
 - SFAS 34, 270
 - SFAS 43, 342
 - SFAS 47, 491
 - SFAS 52, 333
 - SFAS 57, 486
 - SFAS 59, 491
 - SFAS 71, 234, 245, 482
 - SFAS 80, 333
 - SFAS 87, 234
 - SFAS 90, 482
 - SFAS 91, 411
 - SFAS 92, 482
 - SFAS 95, 234

- SFAS 101, 482
 - SFAS 102, 234
 - SFAS 106, 234, 379
 - SFAS 115, 319
 - SFAS 119, 495
 - SFAS 124, 319
 - SFAS 133, 333
 - Financial Accounting Standards Board Technical Bulletins**
 - TB 79-10, 433
 - TB 85-3, 234
 - Financial statements, see also Basic financial statements**
 - Cash flow statements, 154
 - Combined statement of revenues, expenditures, and changes in fund balances
 - Budget and actual, 130, 131, 132, 133, 134, 135, 136, 137
 - Separate and stand-alone, 188
 - Statement of changes in plan net assets, 10, 451
 - Statement of plan net assets, 7, 448
 - Fiscal dependency, 168, 175, 196**
 - Fiscal funding and cancellation clauses in lease agreements, 433**
 - Fixed assets**
 - Amount of interest to be capitalized, 272
 - Capitalization period, 273
 - Capitalization policy, 257
 - Common classes used by governments, 257
 - Depreciation methods, 261
 - Infrastructure, 246
 - Interest capitalization
 - Background, 271
 - Disclosures, 274
 - Example, 274
 - Involving tax-exempt borrowings and certain gifts and grants, 273
 - Valuation, 258
 - Food stamps, 205**
 - Fringe benefits, 205**
 - Fund accounting**
 - Definition of, 83
 - Determining the number of, 84
 - Used for control purposes, 68
 - Why governments use, 84
 - Fund balance, 210**
 - Disclosure checklist, 489
 - Restricted, 119
 - Fund financial statements, 128**
 - Fund liabilities and expenditures**
 - Recognition and measurement of, 95
 - Measurement focus, 97
 - Funded ratio, 22, 465**
 - Fund-raising**
 - Allocation methods, 478
 - Audience, 477
 - Content, 477
 - Cost of activities, 475
 - Incidental activities, 478
 - Purpose, 476
- G**
- GAAP**
 - Differences from budget, 108
 - GAAP hierarchy for governments, 79**
 - GAAP hierarchy for private sector, 240**
 - General disclosure and financial statement presentation matters, 499, 501, 502**
 - General fixed assets**
 - Capitalization policy, 257
 - Contribution to proprietary fund, 243
 - Valuation of, 258
 - General fund, 85, 101, 200**
 - Accounting for assets, liabilities, and fund balances, 208
 - Accounting for typical revenue sources of, 205
 - Budget, 107
 - Expenditure transactions of, 207
 - Fund balance, 210
 - Nature and use of, 201
 - Risk financing activities, 394
 - Government's structure**
 - Control characteristics resulting from, 67
 - Primary characteristics of, 67
 - Governmental accounting and financial reporting**
 - By sponsoring governments, 328
 - Characteristics of information in, 73
 - Limitations of, 74
 - Objectives of, 66, 75
 - Types of funds used by, 85
 - Users of, 69
 - Uses of, 70
 - Governmental accounting principles**
 - Entities covered by, 63
 - Governmental accounting standards**
 - Hierarchy of, 77, 78
 - Governmental Accounting Standards Board Concepts Statements**
 - GASBCS 1, 66, 69, 71
 - Governmental Accounting Standards Board Interpretations**
 - GASBI 1, 218, 279, 498
 - GASBI 2, 499
 - GASBI 5, 305, 306
 - GASBI 6, 96
 - Governmental Accounting Standards Board Statements**
 - GASBS 1, 354
 - GASBS 2, 318
 - GASBS 3, 494
 - GASBS 6, 207, 220, 251, 289, 492
 - GASBS 7, 228, 282
 - GASBS 9, 155
 - GASBS 10, 390, 492, 493
 - GASBS 12, 356, 379, 488
 - GASBS 13, 431
 - GASBS 14, 164, 322, 471, 484, 491, 496
 - GASBS 16, 342
 - GASBS 18, 434, 493
 - GASBS 20, 119, 233
 - GASBS 23, 243
 - GASBS 24, 205, 251, 490
 - GASBS 25, 236, 318, 354, 443, 486
 - GASBS 26, 354, 443, 487

- GASBS 27, 354, 355, 357, 443, 487
 - GASBS 28, 329, 334, 336, 337, 495
 - GASBS 30, 390, 493
 - GASBS 31, 253, 318, 323, 410, 450, 495
 - GASBS 32, 253
 - GASBS 33, 301
 - GASBS 34, 83
 - GASBS 35, 472
 - GASBS 36, 304
 - Governmental Accounting Standards Board Technical Bulletins**
 - GASBTB 94-1, 495
 - Governmental Accounting Standards-Setting**
 - History of, 65
 - Governmental colleges and universities, 472**
 - Fund-raising costs, 475
 - Reporting entity considerations, 475
 - Governmental entity**
 - Distinguished from a not-for-profit organization, 63
 - Participating in public entity risk pools, 396
 - With transfer or pooling of risk, 396
 - Without transfer or pooling of risk, 398
 - Providing claims servicing or insurance coverage to others, 400
 - Governmental funds, 86**
 - Adopting budgets, 106
 - Capital projects funds, 87, 101, 107
 - Capitalization contributions, 397
 - Debt service funds, 87, 101, 107
 - General fund, 86, 101, 107, 201, 394
 - Joint ventures, 189
 - Landfill closure and postclosure care costs, 434
 - Lease agreements, 422, 426
 - Pension expenditures from, 369
 - Special revenue funds, 86, 101, 107, 200
 - Governmental hospitals and other health care providers, 479**
 - Reporting entity considerations, 480
 - Governmental not-for-profit organizations, 480**
 - Government-mandated nonexchange transactions, 302, 303**
 - Government-wide financial statements, 118**
 - Basis of accounting and measurement focus, 118
 - Capital assets, 260
 - Depreciation, 262
 - Statement of activities, 123
 - Statement of net assets, 119
 - Grants, 312**
 - Disclosure checklist, 490
 - Expenditure-driven, 314
 - Pass-through, 251
 - Recording of, 312
 - Revenue recognition of, 313
 - Gross and net cash flows, 157**
- I**
- Imposed nonexchange revenues, 302, 303**
 - Imposition of will, 171**
 - Incidental activities, 478**
 - Income taxes, 309**
 - Incurred but not reported claims (IBNR), 392**
 - Independent auditor's report, 149**
 - Individual investment accounts, 327, 329**
 - Infrastructure, 246**
 - Initial direct costs, 427**
 - Insurance activities, 389**
 - Insurance contracts**
 - Allocated, 8, 450
 - Unallocated, 8, 450
 - Insurance-purchasing pool, 403**
 - Insurance-related transactions**
 - Claims-made policies, 398
 - Policyholder or pool dividends, 399
 - Retrospectively rated policies, 399
 - Insured plan, 377**
 - Interest**
 - Amount to be capitalized, 272
 - Capitalization of, 270
 - Background, 271
 - Disclosures, 274
 - Involving tax-exempt borrowings and certain gifts and grants, 273
 - Capitalization period, 273
 - Interest-earning investment contract, 320, 323**
 - Interfund and intra-entity transactions, 384**
 - Loans, 384
 - Reimbursements, 385
 - Internal investment pools, 325**
 - Internal Revenue Code**
 - Section 457, 253
 - Internal service funds, 90, 101, 246**
 - Background, 246
 - Duplications of revenues and expenses, 248
 - Risk financing activities, 249, 395
 - Specific accounting issues, 247
 - Surpluses and deficits, 248
 - Interperiod equity, 72**
 - Interpretation, 6, 95**
 - Intra-entity transactions and balances, 185, 387**
 - Introductory section, 147
 - Inventories, 209**
 - Investment return assumption, 361**
 - Investment trust funds, 254**
 - Investments, 317**
 - Assignment of interest, 326
 - Defined benefit pension plan, 8, 449
 - Disclosure checklist, 494
 - External investment pools, 319, 324, 327
 - Financial reporting requirements, 325
 - Held by public entity risk pools, 410

- In for-profit corporations, 183
 - In interest-earning investment contracts, 323
 - In non-revenue-producing capital assets, 69
 - Individual accounts, 327, 329
 - Internal investment pools, 325
 - Money-market, 324
 - Required disclosures, 326, 329, 333
 - Valuation of, 319
- J**
- Joint building or finance authorities, 193**
 - Joint ventures, 189**
 - Disclosure requirements, 192
 - Financial reporting for, 190
 - Ongoing financial interest, 190
 - Ongoing financial responsibility, 190
 - Jointly governed organizations, 193**
- L**
- Leases, 417**
 - Accounting basis, 417
 - Allowance for uncollectable accounts, 428
 - Bargain purchase option, 418
 - Capital lease, 418, 421, 423
 - Direct-financing lease, 427, 429
 - Disclosure checklist, 488
 - Disclosure requirements, 423, 428
 - Estimated economic life, 419
 - Fiscal funding and cancellation clauses, 433
 - Governmental funds, 422, 427
 - Initial direct costs, 427
 - Lease term, 418
 - Lessee accounting, 418
 - Lessor accounting, 425
 - Minimum lease payments, 419
 - Operating lease, 421, 426
 - Disclosure requirements, 424, 429
 - Fair value method, 432
 - Straight-line method, 432
 - With scheduled rent increases, 431
 - Proprietary funds, 423, 428
 - Level dollar amortization method, 21, 366, 464**
 - Level percentage of projected payroll amortization method, 21, 366, 464**
 - Liabilities**
 - Defined benefit pension plans, 9, 450
 - Disclosure checklist, 497
 - Liquidated expenditures, 111**
 - Loan origination fees, 411**
 - Loans, 384**
 - Long-term obligations, 276**
 - Advance refundings, 227, 282
 - Bond, revenue, and tax anticipation notes, 287
 - Demand bonds, 279
 - Overview, 223
 - Special assessment debt, 289
 - Loss contingencies**
 - Amount of loss accrual, 392
 - Annuity contracts, 393
 - Disclosure checklist, 490
 - Disclosure of, 391, 407
 - Discounting, 393
 - Incurred but not reported claims (IBNR), 392
 - Use of a single fund, 393
- M**
- Major funds, 92**
 - Management's discussion and analysis**
 - For state and local governments, 115
 - Market value, 321**
 - Measurement focus, 93, 200, 211, 224, 232**
 - Modified accrual basis of accounting, 94, 305**
 - Money-market investments, 324**
 - Mortgage loans, 411**
 - Municipal solid waste landfills (MSWLF), 434**
 - Accounting for assets placed in trust, 440
 - Disclosure checklist, 493
 - Disclosures, 441
 - Estimated total current cost of closure and postclosure care, 435
 - Recording closure and postclosure care costs
 - Governmental funds, 439
 - Proprietary funds, 437
 - Reporting changes in estimates, 439
 - Responsibility for landfill closure and postclosure care assumed by another entity, 440
- N**
- National Council on Governmental Accounting**
 - NCGAS 1, 83, 102, 223, 250, 257, 259, 354
 - NCGAS 2, 87, 212
 - NCGAS 5, 417
 - National Council on Governmental Accounting Interpretation**
 - NCGAI 6, 490
 - NCGAI 9, 215, 287
 - NCGAI 10, 102
 - Net carrying amount, 244**
 - Net pension obligation, 367**
 - Nonappropriated budget, 103**
 - Nonexchange transactions, 301**
 - Accounting and financial reporting for, 302
 - Accrual basis requirements, 302
 - Classes of, 301
 - Modified accrual basis, 305
 - Nonmonetary transactions**
 - Disclosure checklist, 485
 - Nonparticipating contracts, 324**
 - Non-revenue-producing capital assets**

- Significant investments in, 69
 - Normal cost, 20, 364, 462**
 - Notes to the financial statements (disclosure requirements), see also Disclosure checklist**
 - For changes in general fixed assets, 268
 - For defined benefit pension plans, 12, 453
 - For deposits, 329
 - For financial reporting entities, 183
 - For investments, 326
 - For landfill closure and postclosure care costs, 440
 - For leases, 423, 428
 - For loss contingencies, 407
 - For pensions, 372
 - For postemployment benefits other than pensions, 381, 382
 - For public entity risk pools, 412
 - For risk financing activities, 400
 - For schedule of employer contributions, 22, 465
 - For schedule of funding progress, 22, 465
 - For securities lending transactions, 338
 - GASBS 38, 139
 - Not-for-profit organization**
 - Distinguished from a governmental entity, 63
 - Governmental, 480
 - O**
 - On-behalf payments for fringe benefits and salaries, 205**
 - Ongoing financial interest, 190**
 - Ongoing financial responsibility, 190**
 - Open-end mutual fund, 320**
 - Operating lease, 421, 426**
 - Disclosure requirements, 423
 - With scheduled rent increases, 431
 - Operating statement**
 - GASBS 28's effect on, 337
 - Original budget, 106**
 - P**
 - Participating contracts, 323**
 - Participation contracts, 402**
 - Pass-through grants, 251**
 - Pay-as-you-go basis, 381**
 - Pension trust funds, 91, 101, 252**
 - Pensions, employer's accounting for, 353**
 - Agent multiemployer plan, 357
 - Cost-sharing
 - multiemployer plan, 358, 370
 - Defined benefit plan, 355, 356
 - Defined contribution plan, 355, 376
 - Disclosure checklist, 487
 - Disclosures, 372
 - Employers with multiple plans and multiple funds, 370
 - GASBS 27**
 - Requirements for defined benefit pension plans, 356
 - Scope and applicability, 355
 - Measurement of annual pension cost, 357
 - Net pension obligation, 367
 - Parameters for actuarial calculations, 359
 - Pension benefits, 445
 - Postemployment benefits, 355
 - Postemployment health care plans administered by defined benefit pension plans, 467
 - Disclosure checklist, 487
 - Recording pension-related assets, liabilities, and expenditures/expenses, 369
 - Required supplementary information, 376
 - Single-employer plan, 357
- Permanent funds, 88**
- Perspective differences**
 - Between budget and GAAP, 108
- Policyholder dividends, 399, 408**
- PolicyZ/Participation contract acquisition costs, 408**
- Political process, 69, 72**
- Pooled securities, 337**
- Pools, 194**
- Possible, reasonably, 391**
- Postemployment benefits, 355**
- Postemployment benefits other than pensions (OPEB), 379**
 - Applicability of GASBS 12 requirements, 380
 - Disclosure checklist, 488
 - Disclosure requirements, 381
 - Illustrative footnote, 383
 - Other disclosures, 382
 - Pay-as-you-go basis, 381
- Postemployment health care benefits, 378**
- Postemployment health care plans administered by defined benefit pension plans, 467**
 - Disclosure checklist, 487
 - Financial statements, 468
 - Supplementary schedules, 468
- Preencumbrances, 111**
- Premium deficiency, 409**
- Premium revenue recognition, 404**
- Prepays, 209**
- Primary government, 167**
- Private-purpose trust funds, 91, 255**
- Probable, 391**
- Proceeds from debt issuance, 213**
 - Journal entries, 213
- Program revenues, 126**
- Property taxes, 305**
 - Disclosure checklist, 490
- Proprietary funds, 88, 107, 231**
 - Advance refundings of debt, 243
 - Basis of accounting, 232
 - Capital lease accounting for, 423

- Capitalization contribution, 397
- Contributed capital, 243
- Debt, 242
- Deposits, 245
- Direct-financing leases, 428
- Duplications of revenues and expenses, 248
- Enterprise funds, 88, 101, 240
- Fixed assets, 246
- Infrastructure, 246
- Internal service funds, 90, 101, 246, 395
- Joint ventures, 189
- Landfill closure and postclosure care costs, 437
- Measurement focus, 232
- Pension expense for, 370
- Regulated industries, 245
- Restricted assets, 241
- Risk financing activities, 249
- Specific accounting issues, 241, 247
- Surpluses or deficits, 248
- Tap fees, 244
- Public benefit corporations, 480**
 - Utilities, 482
- Public employee retirement system (PERS), 443**
- Public entity risk pools, 389**
 - Accounting for, 400
 - Annuity contracts, 407
 - Banking pool, 403
 - Capitalization contracts received, 410
 - Capitalization contributions, 397
 - Made to other public entity risk pools, 410
 - Claim cost recognition, 406
 - Claims adjustment expenses, 406
 - Claims-servicing or account pool, 403
 - Definition of, 402
 - Disclosure checklist, 492
 - Disclosure of loss contingencies, 407
 - Disclosure requirements, 412
 - Discounting, 407
 - Experience refunds, 408
 - Fund type to use, 404
 - Governmental entities that participate in, 396
 - Insurance-purchasing pool, 403
 - Investments, 410
 - Other costs, 408
 - Policyholder dividends, 408
 - Policy/participation contract acquisition costs, 408
 - Premium deficiency, 409
 - Premium revenue recognition, 404
 - Reinsurance, 409
 - Required supplementary information, 412
 - Risk-sharing pool, 402
 - With transfer or pooling of risk, 396
 - Without transfer or pooling of risk, 398
- R**
 - Reacquisition price, 244**
 - Real estate investments, 411**
 - Reasonably possible, 391**
 - Regulated industries, 245**
 - Reimbursements, 385**
 - Reinsurance, 409**
 - Related organizations, 189**
 - Related-party transactions**
 - Disclosure checklist, 485
 - Relevant, 73**
 - Reliable, 73**
 - Remote, 391**
 - Reporting entity, 164**
 - Accountability focus, 166
 - Background, 165
 - Budgetary presentations, 184
 - Combined financial statements, 181
 - Component units, 169, 180, 195, 206
 - Blended, 181, 199
 - Discrete presentation, 181, 199
 - Considerations, 480
 - Defined, 166
 - Disclosure checklist, 491
 - Financial accountability, 169, 196, 198
 - Fiscal dependency, 168, 175, 196, 198
 - Imposition of will, 171, 197
 - Intra-entity transactions and balances, 185
 - Investments in for-profit corporations, 183
 - Joint ventures, 189
 - Note disclosures, 186
 - Other issues, 183
 - Other joint organization issues, 193
 - Other organizations included in, 177
 - Primary government, 167
 - Financial benefit to or burden on, 172, 197
 - Related organizations, 189
 - Reporting organizations other than component units, 189
 - Reporting periods, 185
 - School district, 470
 - Separate legal standing, 167, 196
 - Voting majority, 171, 196
 - Reporting form policies, 404**
 - Reporting periods, 185**
 - Restricted assets, 241**
 - Restricted net assets, 120**
 - Retrospectively rated policies, 399**
 - Revenue anticipation notes, 287**
 - Revenue recognition**
 - Premiums, 404
 - Revenues, 212**
 - Duplication of, 248
 - Miscellaneous, 207
 - Presentation, 126
 - Risk**
 - Credit, 339
 - Risk financing activities, 249, 390**
 - Disclosure requirements, 400
 - Risk retention by entities other than pools, 393**
 - General fund, 393
 - Internal service fund, 395
 - Risk-sharing pool, 402**
- S**
 - Sabbatical leave, 348**
 - Salaries, 205**

- Sales taxes, 309**
 - Salvage, 406**
 - Schedule of employer contributions, 22, 457, 465**
 - Schedule of funding progress, 22, 456, 465**
 - School districts, 470**
 - Fund accounting, 471
 - Legal compliance, 470
 - Reporting entity, 471
 - Securities**
 - Debt, 320
 - Equity, 319
 - Option contracts, 321
 - Pooled, 337
 - Stock rights, 321
 - Stock warrants, 321
 - Underlying, 334
 - Securities and Exchange Commission**
 - Rule 2a7, 325
 - Securities lending transactions, 334**
 - Disclosure requirements, 338
 - GASBS 28's effect on the balance sheet, 336
 - GASBS 28's effect on the operating statement, 337
 - Previous accounting treatment, 335
 - Separate financial statements, 188**
 - Separate legal standing, 167, 188**
 - Sick leave, 345**
 - Termination payment method, 345
 - Vesting method, 347
 - Similarly designated governments**
 - Dissimilarities between, 68
 - Single-employer plan, 357, 446**
 - Special assessment debt, 220**
 - Special assessments, 206, 251**
 - Disclosure checklist, 492
 - Special funding situations, 378**
 - Special items, 127**
 - Special program considerations, 205, 206**
 - Special revenue funds, 86, 101, 107, 205**
 - Accounting for assets, liabilities, and fund balances, 208
 - Expenditure transactions of, 208
 - Fund balance, 210
 - Nature and use of, 202
 - Special-purpose governments, 478**
 - Sponsoring governments**
 - Financial reporting by, 328
 - Stand-alone financial statements, 188**
 - State and local governments**
 - Risk financing and insurance activities of, 390
 - Statement of activities, 123**
 - Expense presentation, 125
 - Extraordinary items, 127
 - Revenue presentation, 126
 - Special items, 127
 - Statement of cash flows**
 - Capital and related financing activities, 159
 - Cash and cash equivalents, 155
 - Classifications in, 156
 - Direct and indirect methods, 161
 - Distinguishing between capital and noncapital activities, 160
 - Format, 162
 - Gross and net cash flows, 157
 - Investing activities, 161
 - Noncapital financing activities, 158
 - Objectives of, 155
 - Operating activities, 157
 - Preparation and reporting, 154
 - Public university, 474
 - Required when?, 155
 - Statement of changes in plan net assets, 10, 451**
 - Additions to plan net assets, 10, 452
 - Deductions in plan net assets, 11, 452
 - Note disclosures, 12, 453
 - Statement of net assets, 119**
 - Public university, 472
 - Statement of plan net assets, 7, 448**
 - Allocated insurance contract, 8, 450
 - Assets used in operations, 9, 450
 - Investments, 8, 449
 - Liabilities, 9, 450
 - Plan net assets, 9, 450
 - Receivables, 7, 449
 - Unallocated insurance contract, 8, 450
 - Statement of revenues, expenses, and changes in net assets of a public university, 473**
 - Statement on Auditing Standards**
 - SAS 69, 79, 234
 - Statements of Position**
 - SOP 98-2, 478
 - Statistical tables in CAFR, 151**
 - Stock rights, 321**
 - Stock warrants, 321**
 - Straight-line method, 432**
 - Subrogation, 406**
 - Subsequent events**
 - Disclosure checklist, 491
 - Summary of significant accounting policies, 140**
 - Disclosure checklist, 484
 - Susceptible to accrual, 201**
 - Systems development fees, 244**
- T**
- Ta7-like pool, 325**
 - Tail coverage, 399**
 - Take-out agreement, 218**
 - Tap fees, 244**
 - Tax anticipation notes, 287**
 - Termination payment method, 345**
 - Timely, 73**
 - Timing differences**
 - Between budget and GAAP, 108
- U**
- Unallocated claims adjustment expenses, 407**

**Unallocated insurance
contract, 8, 450**
Understandable, 73
Undivided interests, 194
**Unliquidated expenditures,
111**

Unrestricted net assets, 119
Users
 Of financial reporting, 70
Utilities, 482

V

Vacation leave, 343
Vesting method, 347
**Voluntary nonexchange
transactions, 302, 303**

