

**EXERCISE 5.3**

## *How Much Will You Give During Your Lifetime?*

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**5 minutes**

Think for a moment of how much money you gave to nonprofits last year or, if you prefer, start with the figure you decided to give in Exercise 5.2. Now multiply that amount by the number of years you expect to live (for example, if your life expectancy is 88 and you are 48 now, multiply your giving by 40 years). Add to that an estimate of how much you've given away in your life before now. To the total lifetime giving that results, add an estimated value of the percentage of your assets (for example, 10–50 percent) that you will direct to be given to nonprofits you care about after your death.

$$\begin{array}{rcl} \$ \underline{\hspace{2cm}} & \times & \underline{\hspace{2cm}} \\ \text{Your average annual giving} & & \text{Life expectancy years from now} \\ \\ + \quad \$ \underline{\hspace{2cm}} & = & \$ \underline{\hspace{2cm}} \\ \text{Total amount you have given} & & \text{Total lifetime giving} \\ \text{up to now} & & \\ \\ + \quad \$ \underline{\hspace{2cm}} & & \\ \text{Estimated value of a percentage of} & & \\ \text{your assets gifted upon your death} & & \\ \\ = \quad \$ \underline{\hspace{2cm}} & & \end{array}$$