

1. Enter your household gross annual income. \$ _____
2. Multiply that amount times 2.5. \$ _____
3. Multiply your gross annual income by 3. \$ _____
4. How much do you have for the down payment? \$ _____
5. To get your target purchase price, add line 4 to line 2. \$ _____
6. Add line 4 to line 3 to calculate your maximum purchase price. \$ _____